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# SUGAR REPORTS

UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

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Determination of price objective for raw sugar specified in Sec. 201 and 202 of the Sugar Act of 1948, as amended October 1971

Month and year	: Parity : index	: Wholesale price : index	: Average of : parity & whole-sale price : indexes	: Monthly : price : objec- : tive 1/	: Most recent : 2-month average : of price : objectives 2/	: Spot price : raw sugar : duty paid at : New York	: Spot price as : percent of : monthly price : objective
<u>Indexes 1967=100 Average</u>							
<u>1973</u>							
July	146	134.9	140.4	10.39	10.42	10.25	98.7
August	151	142.7	146.8	10.86	10.62	10.75	99.0
September	150	140.2	145.1	10.74	10.80	10.97	102.1
October	150	139.5	144.8	10.72	10.73	11.15	104.0
November	151	141.8	146.4	10.83	10.78	11.10	102.5
December	154	145.3	149.6	11.07	10.95	11.34	102.4
<u>1974</u>							
January	157	150.4	153.7	11.37	11.22	12.63	111.1
February	159	152.7	155.8	11.53	11.45	17.09	148.2
March	161	154.5	157.8	11.68	11.60	18.11	155.1
April	164	152.7	158.4	11.72	11.70	19.25	164.2
May	165	155.0	160.0	11.84	11.78	23.05	194.7
June	166	155.7	160.8	11.90	11.87	26.30	221.0
July	168	161.7	164.8	12.20	12.05	28.35	132.4

1/ Price objective specified in Sec. 201(b) of Sugar Act of 1948, as amended October 1971.

2/ Average of the price objective for the month shown and the month immediately preceding (i.e., the 2-month average for January 1974 included the price objective for December 1973 and January 1974), as specified in Sec. 202(g).

MARKET REVIEW

Despite higher prices for sugar this year, preliminary reports show that primary distributors have sold more sugar this year than was sold during the same period last year. Sales for July 1974 totaled 1,085,000 short tons, raw value, as compared with 1,025,000 tons for July 1973. reports for August 1-17 show sales of 607,000 short tons, down slightly from the 640,000 tons for the same period last year.

Sales in 1974 through August 17 totaled 7,360,000 tons, according to preliminary reports. This compares with distribution of 7,160,000 tons and 7,082,000 tons, respectively, during the same periods of 1973 and 1972. However, at year-end 1973 there were 6,000 tons of sugar constructively delivered, i.e., sugar sold and charged to quotas during December 1973 but physically delivered in January and February of 1974. Constructive deliveries totaled 130,000 tons in 1972 and 88,000 tons in 1971. Therefore, physical deliveries through August 17, 1974 totaled 7,366,000 tons compared with 7,290,000 and 7,170,000 tons respectively, physically delivered through August 17, 1973 and 1972.

Deliveries of refined sugar reported by states of destination totaled 106,366,000 hundredweight for the first six months of 1974. This was an increase of 3.1 percent over the same period last year with increases occurring in four of the five geographic regions. The West had the greatest increase, 4.9 percent, followed by the South which was up 4.3 percent. Deliveries in the North Central and Mid-Atlantic regions were up 2.4 and 2.2 percent, respectively. The new England region decreased .4 percent below deliveries for the same period last year.

Thirty-five states received more sugar during January-June 1974 as compared with those months of 1973, while 15 states received less. There were nine states with reported increases of more than 100,000 hundredweight. Illinois had the largest increase, 847,000 hundredweight, followed by Delaware up 428,000, California up 418,000, New Jersey up 310,000 and Michigan up 307,000. Of the 15 states where reported deliveries declined, only Wisconsin and Missouri were as much as 100,000 hundredweight lower.

Preliminary reports of stocks of raw and refined sugar held by all primary distributors on August 3, 1974 totaled 1,569,000 short tons, raw value. This was 380,000 tons less than a month earlier and 471,000 tons less than at the end of July last year. Beet processors' stocks of 792,000 tons were down 251,000 tons from the end of June but up 22,000 tons from the end of July last year. Cane sugar refiners reported 631,000 tons, raw value, of raw and refined sugar on hand on August 3, 1974. This was 73,000 tons less than at the end of June and 365,000 tons less than on July 31, 1973.

The spot quotation for raw sugar, duty paid and delivered to New York, as established by the spot committee of the New York Coffee and Sugar Exchange (No. 10 Contract), averaged 28.35 cents per pound during July, up from 26.30 cents during June and up 177 percent from the July 1973 average of 10.25 cents. The average price for July was 232 percent of the price objective as specified in the Sugar Act.

The spot quotation exhibited good strength during the last 10 marketing days of July, rising from 28.00 cents per pound on July 18 to 31.50 cents on July 25. The price remained at this level through August 2. On Monday, August 5, the spot price was up 25 points to 31.75 cents. The quotation gained strength on August 6 to 32.50 cents, and on August 7 it peaked at 33.00 cents per pound.

Thereafter the price declined to 31.50 cents on August 12 and 13. On the 14th, the market gained strength to 32.50 cents and by August 23 the New York spot price was at a new all time high of 33.25 cents per pound. The August 1-23 average of the spot price was 32.22 cents as compared with 10.73 cents for the same period last year.



During the period under review, there were several changes in the wholesale refined sugar price quotation for refined sugar sold in 100-pound bags--the basis pack. Cane sugar refiners increased the wholesale price quotation in the Northeast, Southeast and Gulf regions effective August 1, from 33.10 cents to 35.00 cents per pound. These prices were increased again on August 12 to 36.50 cents, and on August 26, the price quotation was raised to 38.60 cents per pound for 100-pound bags.

The price for 100-pound bags of refined cane sugar in the Chicago-west region was quoted at 32.70 cents per pound on August 1, and increased to 36.50 cents and 38.60 cents on August 12 and 26, respectively. On August 1, the price quotation for beet sugar in the Chicago-west and Eastern regions was 32.70 cents. The quotation was increased to 34.95 cents on August 15 in the Chicago-west and to 36.10 cents in the Eastern region on August 12.

The wholesale price for refined cane and beet sugar in the Northwest was increased August 1 from 30.00 cents to 31.50 cents and again on August 21 to 33.75 cents per pound. In the Pacific Coast region the quoted wholesale price for refined sugar, cane and beet, was 31.60 cents per pound on August 1 and increased to 35.00 cents on August 19.

Shown below are the price quotations on August 26, 1974 for refined sugar sold at wholesale in 100-pound bags in bulk by regions. Significant variations of actual price from quoted price may be found in certain regions, reflecting discounts from competitive conditions.

<u>Region</u>	<u>PRICE QUOTATION IN CENTS PER POUND</u>	
	<u>Hundredweight bags</u>	<u>Bulk dry</u>
Northeast	38.60	38.20
Mid-Central	38.60	38.20
Western Ohio-Lower Michigan	38.60	38.20
Southeast	38.60	38.20
Gulf	38.60	38.20
Chicago-west	32.70/38.60	32.40/38.20
Intermountain Northwest	33.75	33.50
Pacific Coast	35.00	34.65

The U.S. average retail price for refined sugar sold in 5-pound paper bags averaged 32.14 cents per pound in July, up from 28.32 cents in June and 14.92 cents in July of last year for an increase of 115 percent during the 12-month period.

The spot price for world bulk raw sugar (No. 11 Contract of the New York Coffee and Sugar Exchange) f.o.b. and stowed at Greater Caribbean ports averaged 25.40 cents per pound during July, up from 23.67 cents in June and 9.81 cents in July of 1973. During July of this year, the price ranged from a low of 22.50 cents on July 2 and 3 to a high of 28.75 cents on July 29. For the period August 1-23 the world price averaged 30.44, up from 9.22 cents for the same period in August 1973. From August 1 through August 23 of this year the world price has ranged from a low of 27.75 cents per pound on August 1 to a high of 33.80 on August 23.

Production of cane sugar in Hawaii through August 3, 1974 totaled 547,461 short tons 96° basis, compared with 725,519 tons produced through August 4, 1973 and 694,420 tons through August 5, 1972.

Puerto Rican raw sugar mills produced 291,120 short tons of sugar, raw value, from their 1973-74 crop. This compares with 255,174 tons from last year's crop.

On August 12, the Department of Agriculture's Crop Reporting Board made the following statement about the 1974 sugarbeet crop.

Production of sugarbeets in 1974 is forecast at 22.5 million tons, 8 percent below a year earlier and down 21 percent from the 1972 record high output. The decline in production from 1973 results from a 2 percent drop in acreage for harvest and lower prospective yields in North Dakota, Minnesota, Kansas, and Nebraska.

High temperatures and shortage of moisture cut yield prospects in Kansas and Nebraska. Some acreage was lost in North Dakota from flooding in late July and hail damage on the first of August. Shortage of moisture during July and lateness of plantings reduced yield prospects in Minnesota. In Michigan rains are needed to replenish soil moisture. Prospects are good in Colorado, Idaho, and Washington. The California crop is making normal progress with harvest nearing completion in southern areas.

Changes between the August 1 forecast and the final estimate have averaged 0.8 million tons for the past decade-- ranging from 0.1 to 1.7 million tons.

The board also made the following statement about the conditions of this year's sugarcane crop.

Production of sugarcane for sugar and seed is forecast at 26.7 million tons, up 4 percent from 1973's crop of 25.8 million tons. This rise can be attributed to a larger acreage and higher yield of 35.9 tons per acre, 1 ton above a year earlier. Yields in all states except Florida are above a year ago.

Growing conditions have been favorable in all states except Florida where an excess of moisture is currently a problem. Operations in Hawaii have partially recovered from effects of the March-April strike. The Louisiana crop has made good growth with adequate rainfall. Irrigation has been required to sustain a good crop in Texas.

#### ADMINISTRATIVE ACTIONS RELATING TO 1974 SUGAR SUPPLIES

##### USDA ANNOUNCES DECLARATION, PRORATION OF ADDITIONAL 1974 SUGAR QUOTA DEFICITS

July 25, 1974 the U.S. Department of Agriculture (USDA) today declared additional deficits in sugar quotas totaling 104,589 short tons for Ecuador, Haiti, Honduras, Nicaragua and Panama and prorated this amount to nine other Western Hemisphere countries able to supply additional sugar.

The deficits in the quotas are (short tons, raw value) Ecuador, 34,000; Haiti, 33,584; Honduras, 10,216; Nicaragua, 10,000 and Panama, 16,789.

The nine countries receiving increases in quotas and the amounts in short tons, raw value, are Argentina, 8,632; Belize, 3,836; Bolivia, 734; Colombia, 7,672; Dominican Republic, 30,000; Guatemala, 4,500; Peru, 20,500; El Salvador, 5,473; and West Indies, 23,242.

Availability of foreign sugar was determined from wires recently received from all quota countries in response to a USDA query. Today's action does not change the quota level from 12,500,000 short tons, raw value, nor does it change the amount to be supplied from foreign countries.

The USDA is required by law to periodically determine whether any area or country will fail to fulfill its quota obligations. Each foreign country that will not be able to fill its revised quota as announced today is to so notify the USDA of the amount of such shortfall as soon as possible.

Revised quotas and quota changes are shown in the table on page 7 (Press Release USDA 2088-74).

#### OTHER ADMINISTRATIVE ACTIONS

July 30, 1974. The U.S. Department of Agriculture today announced the determination of fair and reasonable prices for 1974-crop sugarbeets. The determination requires processor-producers to pay for all sugarbeets they process at prices not less than those provided in their 1974-crop purchase contracts with producers. (Aug. 2 and Aug. 20, 1974 Fed. Reg.).

August 9, 1974. The determination of fair and reasonable rates for processing the 1974 crop of Hawaiian sugarcane was announced today by the U.S. Department of Agriculture. The determination continues all provisions of the 1973 crop determination (Aug. 14, 1974 Fed. Reg.).

August 21, 1974. Minimum wage rates for workers employed in the harvesting of sugarcane in Louisiana, Florida and Texas were announced today by the U.S. Department of Agriculture.

In Louisiana, the new minimum hourly wage rates established for the harvest season are \$2.50 for harvester, loader and transfer loader operator, tractor and truck drivers, and harvester bottom blade and hoist operators; and \$2.30 for all other workers. In comparison with last year's determination, wage rates are increased for tractor and truck drivers by 45 cents per hour and for harvester and loader operators and all other workers by 40 cents per hour.

In Florida, the basic minimum wage rates established by the prior determination are increased by 30 cents per hour for each class of worker. This results in wage minimums of \$2.75 for tractor drivers and principal operators of mechanical harvesting and loading equipment, and \$2.45 for all other workers.

In Texas, the newly established minimum wage rates are \$2.75 per hour for tractor drivers, truck drivers and principal operators of mechanical harvesting and loading equipment; and \$2.45 for all other workers. This amounts to a 30 cents per hour across-the-board increase for Texas sugarcane fieldworkers.

The basic minimum wage rates announced today become effective on Sept. 16, 1974 in Louisiana; on Sept. 30, 1974 in Florida; and on Oct. 14, 1974 in Texas. In each instance the new wages will be effective approximately two weeks prior to the beginning of the 1974 crop harvest in the respective states. The individual wage determinations will be issued by the department and published in the Federal Register prior to the specified effective date (Press Release 2389-74).



Production Area	: Change in quota	: Basic quota	: Temporary : quotas and : prorations : pursuant to : Section 202 (d): <u>1/</u>	: Deficits : and : deficit : prorations:	: Allocations : made on : a first- : come, first- : served basis:	: Total : quotas : and : prorations
<u>Short tons, raw value</u>						
Domestic beet sugar	0	4,025,667		-725,667		3,300,000
Mainland cane sugar	0	1,764,333		0		1,764,333
Texas cane area	0	100,000		-40,000		60,000
Hawaii	0	1,110,000		0		1,110,000*
Puerto Rico	0	855,000		-755,000		100,000*
Total domestic area	0	7,855,000		-1,520,667		6,334,333
Philippines	0	1,126,020	73,280	399,781	0	1,599,081*
Dominican Republic	30,000	427,345	184,303	229,912	35,000	870,560
Mexico	0	377,933	162,994	176,797	0	717,724
Brazil	0	368,585	158,960	172,424	172,455	872,424
Peru	20,500	254,228	87,224	143,883	0	485,335
West Indies	23,242	4,505	1,546	87,589	160,181	253,821
Ecuador	-34,000	54,420	23,469	-8,542	0	69,347
Argentina	8,632	51,081	22,030	32,528	0	105,639
Costa Rica	0	46,073	19,871	21,553	15,854	103,351
Colombia	7,672	45,405	19,583	28,913	0	93,901
Panama	-16,789	43,068	18,574	3,358	0	65,000*
Nicaragua	-10,000	43,068	18,574	10,147	0	71,789
Venezuela	0	34,790	11,936	-46,726	0	0
Guatemala	4,500	39,396	16,990	22,929	0	79,315
El Salvador	5,473	28,712	12,383	18,905	0	60,000
Belize (Br. Honduras)	3,836	22,703	9,791	14,456	5,752	52,702
Haiti	-33,584	20,699	8,928	-23,901	0	5,726
Honduras	-10,216	8,013	3,454	-6,467	0	5,000
Bolivia	734	4,340	1,872	2,764	0	8,976
Paraguay	0	4,340	1,872	2,030	0	8,242
Australia	0	167,599	46,071	0	0	213,670
Republic of China	0	69,777	19,182	0	0	88,959
India	0	67,106	18,447	0	0	85,553
South Africa	0	47,408	13,032	0	0	60,440
Fiji Islands	0	36,725	10,096	0	0	46,821
Mauritius	0	24,706	6,792	0	12,624	44,122
Swaziland	0	24,706	6,792	0	5,846	37,344
Thailand	0	15,358	4,221	0	5,622	25,201
Malawi	0	12,353	3,395	0	0	15,748
Malagasy Republic	0	10,016	2,753	0	0	12,769
Ireland	0	1,107	0	0	0	1,107*
Total foreign	0	3,481,585	988,415	1,282,333	413,334	6,165,667
Total	0	11,336,585	988,415	-238,334	413,334	12,500,000

1/ Prorations of the quotas withheld from Cuba, Southern Rhodesia, Bahamas, Uganda, West Indies, Peru, Venezuela and Ireland.

\* Direct-Consumption limits in tons: Hawaii - 40,356; Puerto Rico - 169,000; Philippines - 59,920; Panama - 3,817; Ireland - 1,107.

HIGHLIGHTS OF  
STATISTICAL SERIES IN THIS ISSUE

1. Statistical data on sugar and related products are published in this issue as a service to interested persons.
2. July 1974 sugar deliveries for Continental U.S. consumption 1,087,000 short tons, raw value (preliminary), up 99,000 tons from June 1974 and up 63,000 tons from July 1973. January-July 1974 deliveries 6,755,000 short tons, raw value, up 235,000 tons from January-July 1973. Final data for June 1974 deliveries 988,000 short tons, raw value -- previously published as 962,000 tons.
3. Primary distributors' stocks August 3, 1974 were 1,569,000 short tons, raw value (preliminary), down 471,000 tons from the end of July last year and down 380,000 tons from June 29, 1974. During June, refiners' stocks decreased 73,000 tons, beet processors' stocks decreased 251,000 tons, Mainland cane processors' stocks decreased 55,000 tons and importers of direct consumption sugar stocks decreased 1,000 tons.
4. Charges to quotas January 1 through July 31, 1974 were 6,263,412 tons leaving a balance of 6,236,588 tons to be supplied within the 12,500,000 ton total.
5. January-June 1974 deliveries, as compared with January-June 1973 were up 3.1 percent with increases occurring in four of the five geographical regions. The West increased the most -- 4.9 percent, followed by the South up 4.3 percent, the North Central up 2.4 percent and the Mid-Atlantic up 2.2 percent. The New England region was down .4 percent.
6. Through August 3, 1974 the imports of sweetened chocolate (for consumption at retail), candy and confectionery totaled just under 78 million pounds or about 66 percent of the 9-month quota through September 30, 1974 and about 46 percent of the calendar year quota.

Table 1 -Economic trends

Item	Unit or base period	1967	1973		1974	
			Year	July	May	July
Population, continental U.S. including armed forces abroad, (July 1 or first of month)	1,000 persons	198,045	209,620	209,620	210,884	
Per capita disposable income	1967=100	100	157	158 <u>1</u> /	166 <u>2</u> /	
Gross national product	Billion \$	793.9	1,294.9	1,308.9	1,383.5 <u>2</u> /	
Consumption	Billion \$	492.1	805.2	816.3	866.8 <u>2</u> /	
Investment	Billion \$	116.6	209.4	209.0	213.0 <u>2</u> /	
Government expenditures	Billion \$	180.1	276.4	276.9	303.5 <u>2</u> /	
Income and spending						
National income, annual rate	Billion \$	653.6	1,065.6	1,077.3		
Personal income, annual rate	Billion \$	629.3	1,055.0	1,068.0	1,133.8	
Total retail sales monthly rate	Million \$	26,151	41,943	42,767	44,612	
Retail sales, food group, monthly rate	Million \$	5,759	8,811	8,976	10,053	
Land values						
Average value per acre	1967=100	100	150 <u>3</u> /		187 <u>4</u> /	
Total value farm real estate	Billion \$	181.8	259.5		324.2	
Prices paid by farmers for commodities, interest, taxes and wage rates (Parity index)	1967=100	100	145	146	165	168
Prices received by farmers for all farm commodities	1967=100	100	172	173	175	175
all crops	1967=100	100	164	162	201	204
Consumer price index, all items	1967=100	100	133	133	146	148
all food	1967=100	100	141	141	160	160
Prices of all foods, wholesale	1967=100	100	147	147	168	173
Sugar prices:						
Raw, duty paid, New York Bulk	cents per lb.	7.28	10.29	10.25	23.05	28.35
Refined, wholesale N.E. 100 lb. bag	cents per lb.	10.62	14.07	14.05	27.61	32.50
Refined, retail U.S. average	cents per lb.	12.19	15.10	14.92	24.84	32.14
Sugar distribution	1,000 s.t.r.v.	10,245	11,482	1,025	1,038	1,064(p)
Sugar inventories of primary distributors (year end and month end) total	1,000 s.t.r.v.	2,873	2,583	2,040	2,034	1,569(p)
Sugar fieldworker wages, weighted average determination minimum	1934=100	1,004	1,596			
General farm wage rate (farm labor composite)	Dollars per hour	1.12	1.73	1.69	1.73	1.88
Hourly earnings in manufac- turing (unadjusted)	Dollars	2.83	4.07	4.06	4.33	4.40

(p) Preliminary

1/ Third quarter 1973, seasonally adjusted annual rate. 2/ Second quarter 1974, seasonally adjusted annual rate.3/ March 19734/ March 1974

Source: National Economic Analysis Division, ERS, USDA and Sugar Division, ASCS, USDA

Table 2. Population total and per capita sugar and corn sweetener distribution by primary distributors for consumption in the continental United States

Calendar year	:	:	CALORIC SWEETENER DISTRIBUTION			
	:Population	:	:	:	:	:
	:July 1,	:	: Corn	:	: Corn	:
	:including	:	Sugar	: sweetener 2/	: Total	: Sugar
:armed forces	:	:	:	:	:	:
: overseas 1/	:	1,000 short tons, raw value	:	:	Pounds per capita	:
:	:	:	:	:	Refined 3/	:
	x1,000					
1960	180,085	9,261	1,295	10,553	96.1	13.4
1965	193,653	10,020	1,770	11,800	96.8	17.1
1966	195,904	10,299	1,806	12,141	98.3	17.2
1967	198,045	10,245	1,826	12,124	96.7	17.2
1968	200,029	10,927	1,870	12,798	102.1	17.5
1969	201,975	10,655	1,924	12,579	98.6	17.8
1970	204,159	11,311	2,023	13,333	103.6	18.5
1971	206,311	11,288	2,141	13,427	102.3	19.4
1972	208,078	11,415	2,295	13,710	102.5	20.6
1973	209,620	11,482	3,343	14,825	102.4	29.8

1/ Continental U.S. excludes civilian resident population of Hawaii. 2/ Shipments by corn refiners (members of Corn Refiners' Association Inc.) dry basis of dextrose through 1972 and dextrose and corn sirup after 1972 multiplied by 1.07. 3/ Raw value equivalent cane be calculated by multiplying by 1.07 (r) Revised

Table 3 Distribution of sugar by primary distributors for consumption in the continental United States

	: 1962-63 : : to : : 1966-67 :	: 1968-69 : :	: 1969-70 : :	: 1970-71 : :	: 1971-72 : :	: 1972-73 : :	: 1973-74 : :
			1,000 short tons, raw value				
September	969	1,012	1,062	1,080	1,110	1,099	1,023
October	839	921	914	912	935	853	937
November	735	809	797	822	888	849	888
December	874	1,072	980	1,037	987	1,030	917
January	689	692	815	720	812	780	957
February	649	611	784	706	716	735	865
March	815	903	937	1,013	1,049	1,049	921
April	780	818	869	851	803	889	899
May	861	918	937	883	969	984	1,038
June	875	965	1,036	1,068	1,088	1,058	955
July	925	1,008	1,013	1,020	992	1,025 1/	1,064 2/
August	985	1,047	1,078	1,107	1,156	1,197 1/	1,115 3/
Total 12-month period	9,996	10,776	11,222	11,219	11,505	11,548 1/	11,579 3/
1/ Revised 2/ Preliminary 3/ Estimated							

Table 4 Population and sugar distribution by primary distributors in Hawaii and Puerto, 1962 to 1973

	HAWAII 3/			PUERTO RICO 2/		
	: Distribution of sugar by : : Population 3/ : primary distributors 4/ :			: Distribution of sugar by : : Population 3/ : primary distributors :		
	: Total : : (000 omitted) :	: (1,000 short : : tons, raw : : value) :	: Per capita : : (pounds : : raw value) :	: Total : : (000 omitted) :	: 1,000 short tons : : raw value : : (pounds : : raw value) :	: Per capita : : (pounds : : raw value) :
1962	684	44	128.7	2,452	111	90.9
1963	682	41	120.2	2,511	117	93.2
1964	700	42	120.0	2,564	124	96.7
1965	704	44	125.0	2,615	117	89.5
1966	710	43	121.1	2,647	125	94.4
1967	723	47	130.0	2,673	122	91.3
1968	734	39	106.3	2,698	127	94.1
1969	750	35	93.3	2,754	125	90.8
1970	770	36	93.5	2,712	124	91.4
1971	790	36	91.1(r)	N/A	134	N/A
1972	816(r)	39	95.6(r)	N/A	139	N/A
1973	832	41	98.6	N/A	144	N/A

1/ Distribution in Hawaii includes sugar used in manufacture of sugar-containing products shipped to mainland.  
2/ Sugar shipments to Virgin Islands of approximately 1,000 tons per year included. Population figures exclude Virgin Islands population (32,000 population in 1960. Bureau of the Census). 3/ Estimates of population as of July 1, Bureau of the Census; 1 includes military personnel stationed in these areas

4/ Calendar year

5/ As of April 1, 1970

(r) Revised



Table 5 Prices received by farmers for all farm products

Index: 1967=100

Month	1966	1967	1968	1969	1970	1971	1972	1973	1974
January	104	101	100	104	113	107	120	145(r)	198
February	107	99	102	104	114	112	122	149	202
March	106	99	102	106	114	112	120	159	194
April	105	97	102	106	111	111	120	158(r)	183
May	104	100	102	109	110	112	123	163	175
June	104	101	102	111	110	112	125	172	165
July	106	101	103	110	112	111	127	173(r)	175
August	107	101	104	109	109	111(r)	128	208	
September	107	100	106	108	110(r)	111	130(r)	191	
October	105	100	103	109	109	112	129(r)	184	
November	102	99	103	111	106	114	130(r)	181	
December	101	100	103	112	105	117	137	185	
Annual average	105	100	103	108	110	112	126	172	

Source: Economic Research Service, USDA r=Revised

Table 6 Sugarbeets and sugarcane - season average price per ton received by farmers and calendar year parity price 1/

Crop year	Sugar beets			Sugarcane		
	United States			Louisiana and Florida		
	Price	Parity	Price as %	Price	Parity	Price as %
	received		of parity	received		of parity
	Dollars		Percent	Dollars		Percent
1961	13.42	16.40	82	8.90	9.81	91
1962	15.03	17.00	88	9.51	10.33	92
1963	14.42	17.80	81	11.35	10.96	104
1964	13.99	18.10	77	7.84	11.48	68
1965	14.13	18.70	76	9.02	11.80	76
1966	14.96	19.30	78	9.60	12.34	78
1967	15.72	19.50	81	10.54	12.49	84
1968	15.96	20.20	79	10.50	12.98	81
1969	14.73	21.50	69	11.12	13.90	80
1970	16.87	22.30	76	11.65	14.70	79
1971	17.45	23.20	75	12.23	15.50	79
1972	18.02 r/	24.60	73 r/	12.74 r/	16.60	77
1973 e/	25.12	27.80	90	19.88	19.10	104

1/ "Season average price" is determined for each area on the basis of prices prevailing during the period when most of the sugar of the crop of beets or cane is being sold. The pricing period begins about the time that harvest commences. Currently for beets the period extends for 12 months; for Louisiana somewhat less than 5 months; and for Florida 10 months or more. For the most part the periods begin in October of the year indicated, the year in which most of the production costs and most of the harvest occurred. These series differ slightly from the ones shown in Sugar Statistics, Volume 11, in which data relate to the year of planting as used in Sugar Act administration. Prices received include actual Sugar Act payments for all years (exclusive of abandonment and deficiency payments)

r/ revised

e/ = Estimated

Table 7 Prices paid by farmers for commodities, interest, taxes, and wage rates

1967 = 100

Month	1966	1967	1968	1969	1970	1971	1972	1973	1974
January	96	99	101	106	112	117	123	134	157
February	96	99	102	107	113	118	123	136	159
March	97	99	103	108	113	118	124	138	161
April	97	99	104	109	114	119	125	141(r)	164
May	97	100	104	110	114	120	125	143	165
June	97	100	104	110	114	120	126	146	166
July	98	101	104	109	114	120	127	146	168
August	98	100	104	109	114	120	127	151	
September	99	100	104	110	115	121	128	150	
October	99	101	105	110	115	121	129	150	
November	99	100	105	111	115	121	130	152	
December	99	101	106	111	116	122	131	154	
Annual average	98	100	104	109	114	120	127	145	

Source: Economic Research Service, USDA

(r) revised

Table 8 - Selected components of index of prices paid by farmers for commodities, interest, taxes and wage rates - 1966-1974

Year and month	Commodities and services					Interest	Taxes	Wage rates
	Clothing	Feed	Farm machinery	Fertilizer	Farm supplies			
					1967 = 100			
1966	95	102	96	99	99	90	92	93
1967	100	100	100	100	100	100	100	100
1968	106	95	105	97	102	110	111	108
1969	112	97	110	93	104	119	124	119
1970	120	102	116	97	107	128	135	128
1971	126	106	125	101	111	138	143(r)	134
1972	133	108	133	104	115	154(r)	149(r)	142
1973	146	164	144	114	120	179	156	155
<u>1973 Quarterly averages</u>								
March	141	144	139	104	119	165	161	146
June	144	177	145	112	120	165	161	157
September	148	178	149	117	121	165	161	156
December	154	184	150	117	128	179	156	161
<u>1974 Quarterly averages</u>								
March	162	187	154	117	137	204	164	161
June	167	172	167	178	154	204	164	173

Source: Economic Research Service, USDA

(r) revised

Table 9 Stocks of sugar held by primary distributors, continental United States

Period	Refiners		Importers	Mainland	Total	Beet	Grand
	Raw	Refined	D.C.	cane mills	cane	processors	total
1,000 Short tons, raw value							
<u>August 31</u>							
1964	433	303	32	10	778	456	1,234
1965	420	275	20	85	800	858	1,658
1966	344	293	29	62	728	572	1,300
1967	471	277	39	90	877	551	1,428
1968	587	278	25	156	1,046	487	1,533
1969	565	307	8	149	1,029	669	1,698
1970	512	220	14	81	827	557	1,384
1971	539	315	17	111	982	647	1,629
1972	562	319	3	69	953	578	1,531
1973	577	273	5	154	1,009	446	1,455
<u>December 31</u>							
1964	483	205	21		709		709
1965	359	177	11		547		547
1966	376	176	12		564		564
1967	437	186	20		643		643
1968	379	229	11		619		619
1969	436	205	10		651		651
1970	625	210	4		838		838
1971	562	212			774		774
1972	904	223	3		1,130		1,130
1973	971	272	1		1,244		1,244
<u>December 31</u>							
1964	115	25	4	151	295	1,696	1,991
1965	155	46	14	171	386	1,715	2,101
1966	194	54	5	258	511	1,523	2,034
1967	375	80	14	332	801	1,429	2,230
1968	455	45		459	959	1,383	2,342
1969	259	64		412	735	1,413	2,148
1970	179	43		376	598	1,355	1,953
1971	223	61		283	567	1,346	1,913
1972	68 (r)	27 (r)		116	221 (r)	1,369	1,580 (r)
1973	27	3		100	130	1,210	1,340

(r) Revised

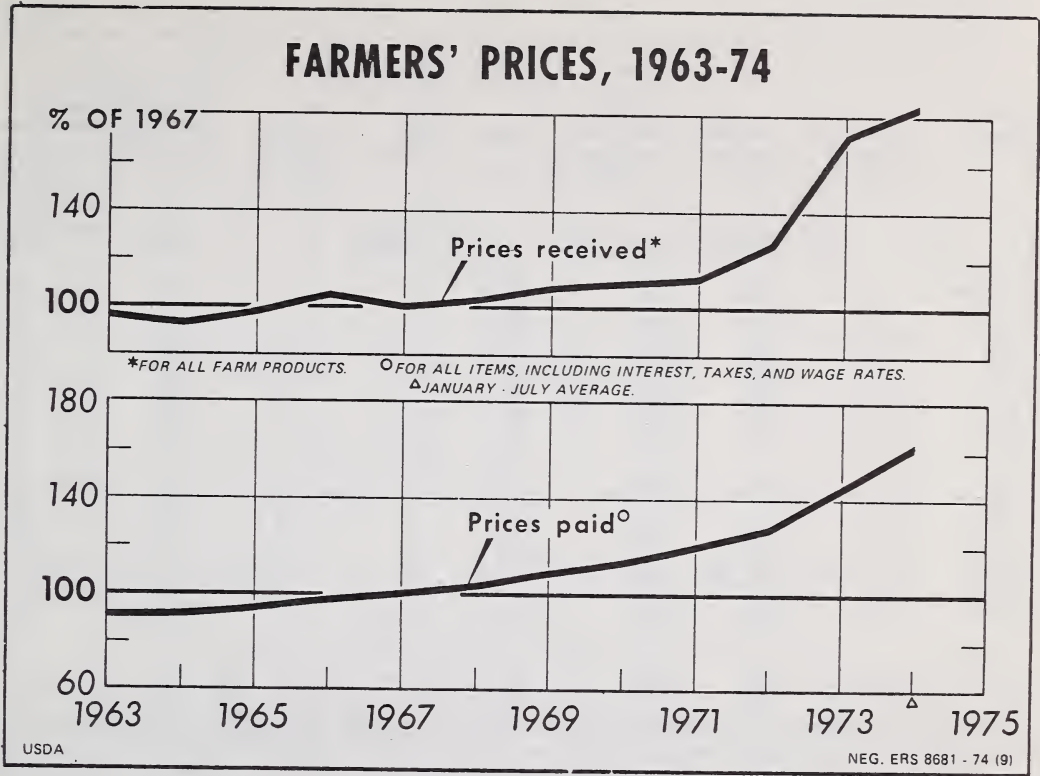


FIGURE 1

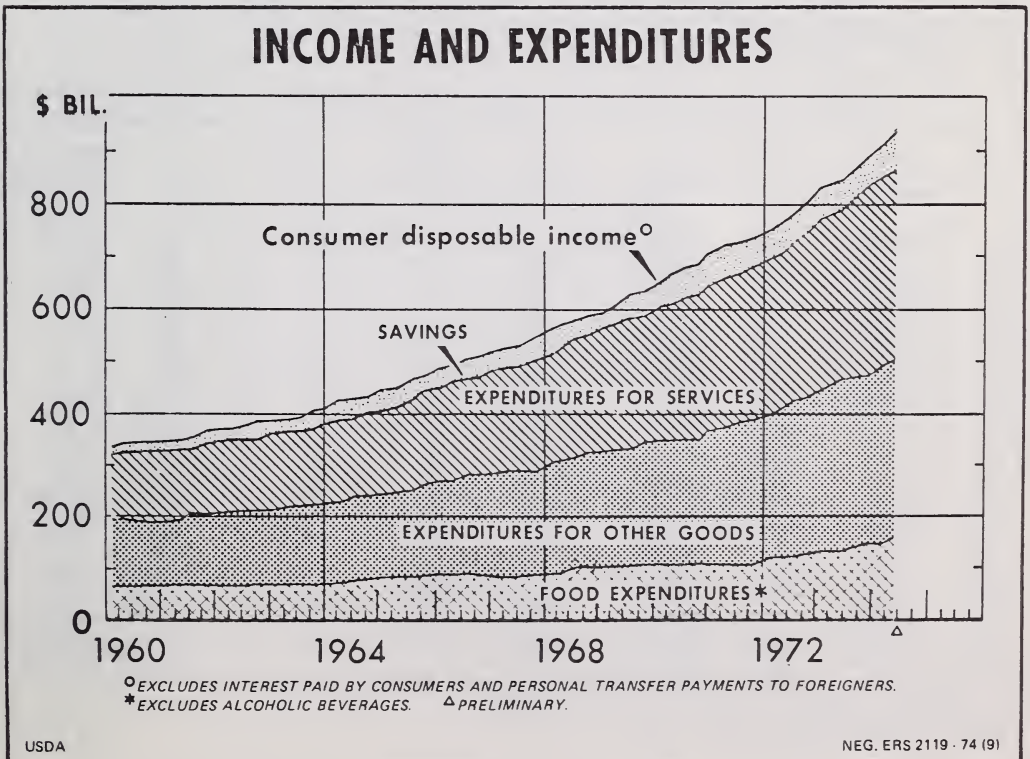


FIGURE 2



Table 10 Per capita food cost and expenditures related to disposable personal income United States average

Year	Total	Disposable	consumer	Actual 2/	Food expenditure		Cost to consumer of	
	personal income 1/	personal income 1/	goods and services 1/		Dispos- able income	Total expendi- ture for goods and services	fixed quantities of food representing 1935-39 average consumption per person 2/	Percentage of disposable income <sup>1</sup>
				Dollars	Percent	Dollars	Percent	
1935-39 average	534	514	488	119	23	24	119	23
1948	1,434	1,290	1,184	316	24	27	251	19
1956	1,980	1,743	1,585	359	21	23	268	15
1960	2,219	1,937	1,800	388	20	22	286	15
1961	2,268	1,983	1,824	392	20	22	289	15
1962	2,371	2,064	1,902	399	19	21	292	14
1963	2,457	2,136	1,980	404	19	20	296	13
1964	2,589	2,280	2,088	419	18	20	300	13
1965	2,769	2,432	2,225	441	18	20	308	13
1966	2,982	2,600	2,368	467	18	20	324	12
1967	3,161	2,744	2,471	472	17	19	327	12
1968	3,424	2,939	2,664	495	17	19	338	12
1969	3,694	3,121	2,850	512	16	18	354	11
1970	3,937	3,376 (r)	3,012	558	16	19	374	11
1971	4,174 (r)	3,606 (r)	3,223	564 (r)	16	17 (r)	384	11
1972	4,525 (r)	3,843 (r)	3,491 (r)	591 (r)	15 (r)	17	401	11
1973	5,014	4,295	3,827	682	16	18	461	11
1974 3/								
1st qtr. (p)	5,263	4,497	3,976	745 1/	17	17	514	11
2nd qtr. (p)	5,356	4,563	4,094	758 1/	17	17	524	12

1/ Computed from revised data of the Department of Commerce. 2/ Cost to consumers of quantities of food representing average annual consumption per person during 1935-39; calculated by applying the actual 1935-39 expenditure for food (\$118.60) a consumer food price index which is a weighted average of indexes representing (a) retail food prices in urban areas (Bureau of Labor Statistics), (b) retail food prices in rural areas (Economic Research Service), and (c) prices received by producers applied to foods consumed on farms where produced. 3/ Annual rates seasonally adjusted 4/ Quarterly data are estimates by the Economic Research Service from expenditures for food excluding alcohol beverages reported by the Department of Commerce.  
Source: Economic Research Service, USDA p= preliminary r= revised

Table 11 Total civilian employment 1/ and cash receipts from farm marketings and production workers payrolls

Year				Cash receipts from farm marketings	Production workers		Cash receipts from farm marketings	Pro- duction workers	
	Total	Year	Total		Year	Year		Year	Year
	civilian	employment	civilian		employment	employment		employment	employment
	employment		employment						
	Thousands			Index: 1967=100		Index: 1967=100		Index: 1967=100	
1930	45,480	1952	60,254	1930	21	10	1952	76	54
1931	42,400	1953	61,181	1931	15	8	1953	72(r)	60
1932	38,940	1954	60,110	1932	11	5	1954	70	55
1933	38,760	1955	62,171	1933	12(r)	6	1955	69	61
1934	40,890	1956	63,802	1934	15	8	1956	71	65
1935	42,260	1957	64,071	1935	17	9	1957	69(r)	65
1936	44,410	1958	63,036	1936	20	10	1958	78	60
1937	46,300	1959	64,630	1937	21	13	1959	79(r)	68
1938	44,220	1960	65,778	1938	18	10	1960	80	69
1939	45,750	1961	65,746	1939	18	12	1961	82	68
1940	47,520	1962	66,702	1940	20	14	1962	85	73
1941	50,350	1963	67,762	1941	26	20	1963	88	76
1942	53,750	1964	69,305	1942	36	29	1964	87	80
1943	54,470	1965	71,088	1943	46	40	1965	92	88
1944	53,960	1966	72,895	1944	48	41	1966	101	98
1945	52,820	1967	74,372	1945	51	35	1967	100	100
1946	55,250	1968	75,920	1946	58	32	1968	103	108
1947	57,812	1969	77,902	1947	69(r)	39	1969	113	117
1948	58,344	1970	78,627	1948	71	42	1970	118	114
1949	57,649	1971	79,120	1949	65	39	1971	123(r)	117
1950	58,920	1972	81,702	1950	66(r)	44	1972	142	131(4)
1951	59,962	1973	84,409	1951	77	52	1973	207(r)	146(4)
		1974 2/	87,167				1974 3/		151

1/ 14 years of age and over, 1930-47; 16 years of age and over beginning 1948

2/ June 1974 3/ Based on 6-month average r=revised

Source: Economic Research Service, USDA



Table 12-Raw cane sugar prices  
(a) Spot New York 1/

Year	:Janu- :ary	:Feb- :ruary	: March	: April	: May	: June	: July	: August	: Sep- :tember	: Octo- :ber	: No- :vember	: Decem- :ber	: Monthly : average
Cents per pound													
1961	6.39	6.32	6.25	6.25	6.46	6.48	6.39	6.06	6.06	6.19	6.29	6.40	6.30
1962	6.45	6.37	6.43	6.43	6.43	6.45	6.39	6.54	6.43	6.52	6.44	6.54	6.45
1963	6.70	6.80	7.04	8.26	11.08	8.70	7.95	6.65	7.45	9.42	9.34	8.78	8.18
1964	9.29	8.02	7.33	7.43	6.65	6.45	6.25	6.18	6.20	6.27	6.17	6.55	6.90
1965	6.85	6.79	6.61	6.59	6.73	6.72	6.73	6.77	6.82	6.82	6.80	6.75	6.75
1966	6.88	6.92	6.84	6.89	6.90	6.92	7.00	7.05	7.11	7.15	7.12	7.14	6.99
1967	7.13	7.21	7.18	7.22	7.25	7.32	7.30	7.33	7.34	7.37	7.38	7.30	7.28
1968	7.41	7.38	7.35	7.42	7.48	7.53	7.59	7.59	7.62	7.66	7.58	7.62	7.52
1969	7.67	7.69	7.76	7.82	7.82	7.74	7.50	7.75	7.83	7.89	7.79	7.73	7.75
1970	8.11	7.96	7.90	7.89	8.16	8.22	8.16	8.19	8.16	8.14	7.95	8.02	8.07
1971	8.35	8.44	8.37	8.29	8.46	8.54	8.58	8.66	8.57	8.52	8.63	8.84	8.52
1972	9.10	9.02	9.16	8.89	8.76	8.77	9.17	9.33	9.39	9.32	9.03	9.19	9.09
1973	9.38	9.14	9.45	9.65	10.06	10.25	10.25	10.75	10.97	11.15	11.10	11.34	10.29
1974	12.63	17.09	18.11	19.25	23.05	26.30	28.35						

(b) World raw cane sugar spot prices 2/

Year	:Janu- :ary	:Feb- :ruary	: March	: April	: May	: June	: July	: August	: Sep- :tember	: Octo- :ber	: No- :vember	: Decem- :ber	: Monthly : average
Cents per pound													
1961	3.03	2.97	2.97	3.14	3.35	3.20	3.05	2.80	2.69	2.73	2.53	2.46	2.91
1962	2.30	2.36	2.65	2.69	2.60	2.63	2.92	3.24	3.18	3.28	3.65	4.29	2.98
1963	5.41	6.06	6.62	7.65	10.36	9.92	9.05	6.63	7.63	10.67	11.63	10.36	8.50
1964	10.64	9.11	7.43	8.05	7.12	5.33	4.80	4.37	3.71	3.70	3.40	2.76	5.87
1965	2.41	2.25	2.63	2.40	2.35	1.96	1.94	1.79	1.85	2.03	1.81	1.96	2.12
1966	2.47	2.25	2.17	2.09	2.09	1.72	1.78	1.69	1.55	1.59	1.47	1.41	1.86
1967	1.35	1.71	1.61	2.10	2.59	2.52	1.90	1.68	1.80	2.15	2.32	2.17	1.99
1968	2.20	2.17	1.93	1.84	1.98	1.78	1.71	1.66	1.45	1.90	2.39	2.77	1.98
1969	2.95	3.23	3.70	3.76	3.78	3.95	3.72	3.18	3.10	3.12	3.08	2.86	3.37
1970	3.12	3.23	3.44	3.62	3.75	3.82	3.86	3.89	3.93	3.99	4.18	4.16	3.75
1971	4.73	4.83	4.71	4.61	4.35	4.14	4.20	4.37	3.99	4.18	4.20	5.95	4.52
1972	8.25	8.62	8.73	7.29	7.01	6.58	5.58	6.28	7.04	7.42	7.25	9.08	7.43
1973	9.40	9.06	8.89	9.06	9.67	9.77	9.81	9.09	9.01	9.56	10.14	11.83	9.61
1974	15.32	21.28	21.27	21.77	23.65	23.67	25.40						

(c) Differences 3/ -- New York prices from world prices adjusted to New York delivery basis

Year	:Janu- :ary	:Feb- :ruary	: March	: April	: May	: June	: July	: August	: Sep- :tember	: Octo- :ber	: No- :vember	: Decem- :ber	: Monthly : average
1961	+2.44	+2.45	+2.40	+2.20	+2.18	+2.33	+2.38	+2.29	+2.41	+2.50	+2.80	+2.98	+2.45
1962	+3.23	+3.10	+2.89	+2.86	+2.95	+2.94	+2.59	+2.42	+2.37	+2.35	+1.90	+1.36	+2.58
1963	+4.40	-1.15	-1.47	-1.28	-1.19	-2.12	-2.00	-1.88	-1.09	-2.18	-3.23	-2.52	-1.23
1964	-2.28	-2.02	-1.03	-1.54	-1.39	+1.20	+1.53	+1.89	+1.57	+1.65	+1.85	+2.87	+0.11
1965	+3.52	+3.61	+3.04	+3.25	+3.42	+3.80	+3.83	+4.02	+4.01	+3.83	+4.03	+3.83	+3.68
1966	+3.45	+3.71	+3.71	+3.84	+3.85	+4.24	+4.26	+4.40	+4.60	+4.60	+4.69	+4.77	+4.18
1967	+4.82	+4.54	+4.61	+4.16	+3.70	+3.84	+4.44	+4.69	+4.58	+4.26	+4.10	+4.17	+4.33
1968	+4.23	+4.23	+4.44	+4.60	+4.52	+4.77	+4.90	+4.95	+5.19	+4.78	+4.21	+3.87	+4.56
1969	+3.72	+3.46	+3.06	+3.04	+3.04	+2.79	+2.78	+3.57	+3.73	+3.77	+3.71	+3.87	+3.38
1970	+3.91	+3.61	+3.34	+3.16	+3.26	+3.25	+3.15	+3.15	+3.08	+3.00	+2.63	+2.71	+3.19
1971	+2.42	+2.41	+2.46	+2.52	+2.95	+3.24	+3.26	+3.17	+3.52	+3.28	+3.37	+1.83	+2.87
1972	-0.21	-0.66	-0.65	+0.52	+0.66	+1.10	+2.49	+1.96	+1.18	+0.78	+0.59	-1.11	+0.55
1973	-1.28	-1.20	-0.75	-0.72	-0.93	-0.88	-0.96	+0.25	+0.53	+0.12	-0.54	-2.01	-0.70
1974	-4.24	-5.74	-4.75	-4.15	-2.35	+0.90	+1.29						

1/ 1961-66 are spot prices for sugar in bulk under Contract No. 7, which beginning Nov. 21, 1966 was replaced by Contract No. 10. The terms of these contracts are duty paid or duty free, full duty rate .625 cent per pound.

2/ Prices for 1961-70 are spot prices under No. 8 Contract, bagged sugar f.o.b. and stowed at Greater Caribbean ports (including Brazil). Beginning January 1971 spot price under No. 11 contract, bulk sugar f.o.b. and stowed at greater Caribbean ports (including Brazil).

3/ The raw cane sugar spot price New York has been adjusted by deducting duty (.625¢), computed freight from the Greater Caribbean ports (including Brazil), insurance and unloading charges and adding the bag allowance (.55¢) before calculating the differential from "World" contract spot prices. Beginning January 1971 world spot quotation is for bulk sugar and bag allowance no longer applies.

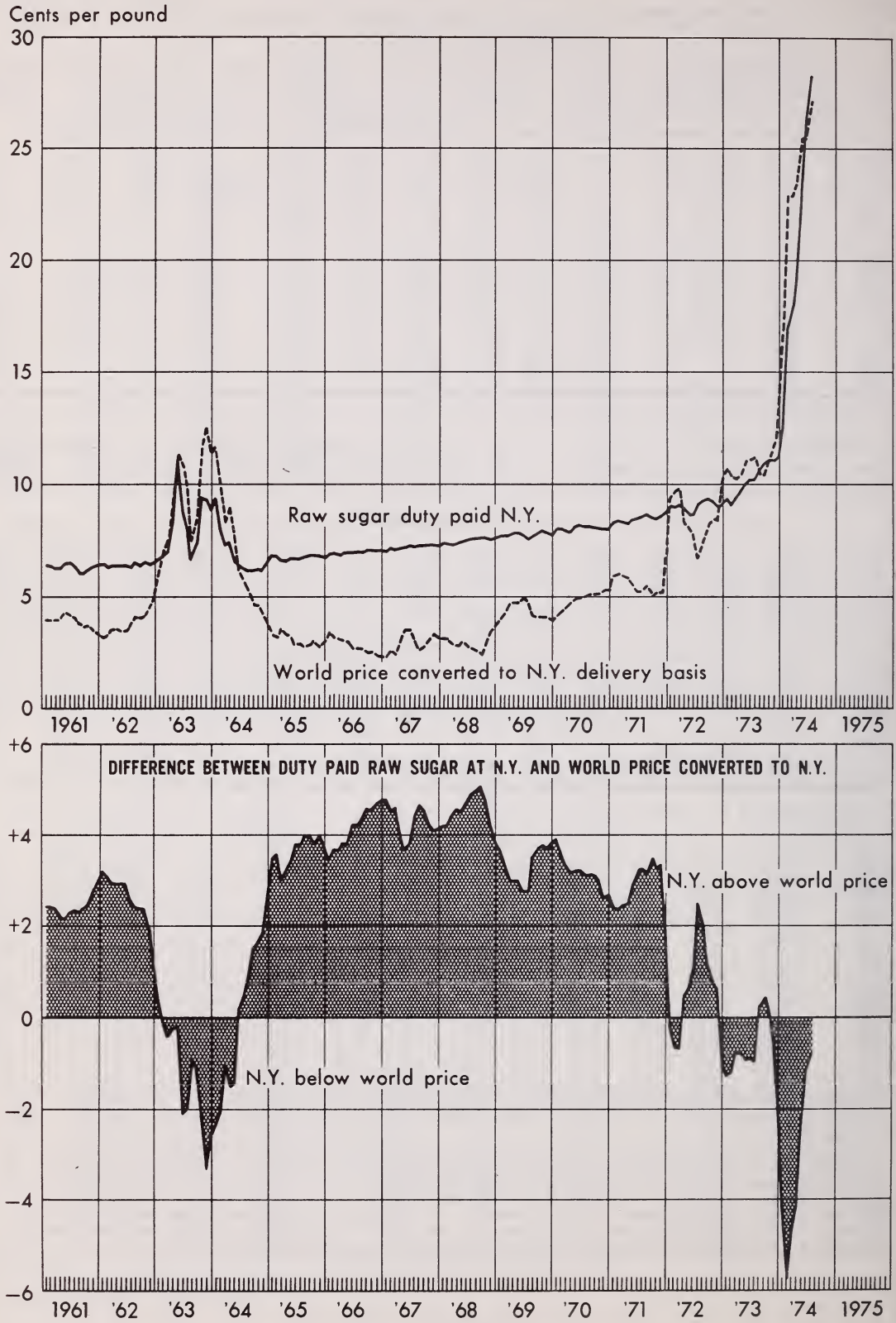


FIGURE 3

COMPARISON OF SUGAR PRICES BY MONTHS  
1963 TO DATE

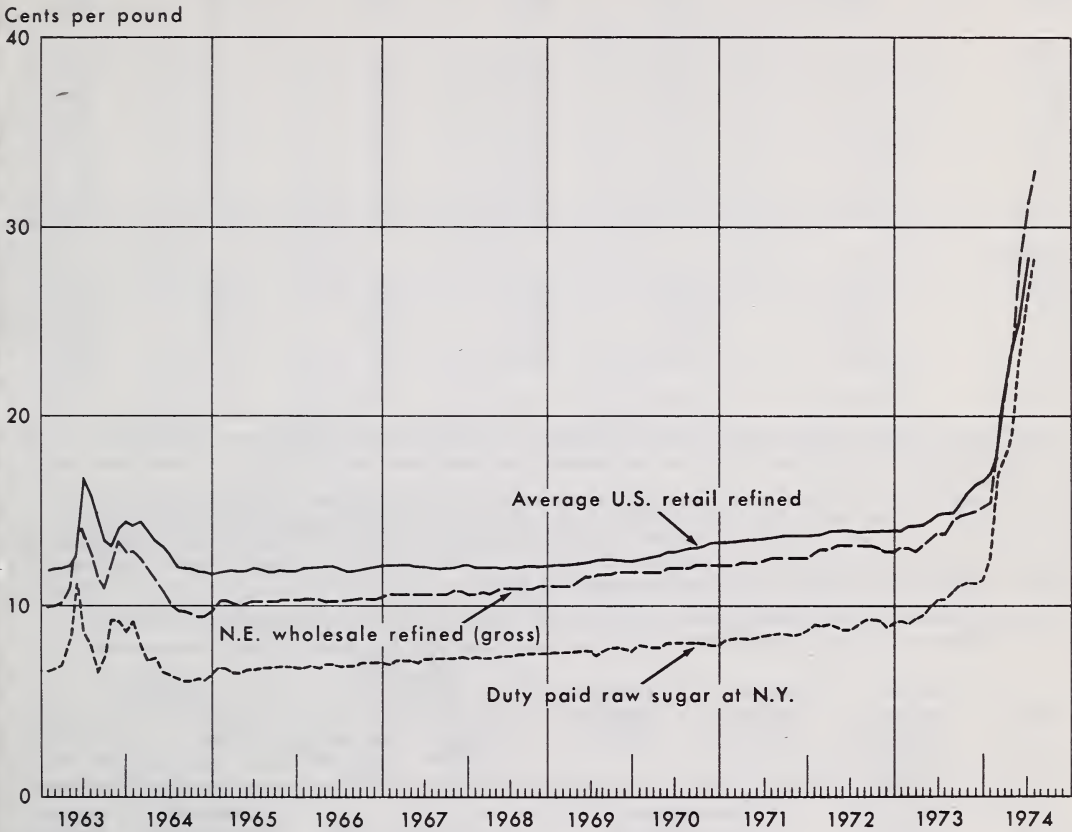


FIGURE 4



Table 13 Prices of sugar, of all foods, and of all items

Period	Raw sugar		Refined sugar		All food		All items
	duty paid		Wholesale	Retail	Wholesale	Retail	retail
	N.Y.		Northeast 1/	U.S. av. 2/	U.S. av.	U.S. av.	U.S. av.
	(1)	(2)	(3)	(4)	(5)	(6)	(6)
Prices (cents per pound)							
Price index (1967=100)							
1957	6.24	9.15	11.03	90	85	84	
1958	6.27	9.27	11.26	95	88	87	
1959	6.24	9.33	11.43	91	87	87	
1965	6.75	10.22	11.80	96	94	94	
1966	6.99	10.36	12.04	102	99	97	
1967	7.28	10.62	12.19	100	100	100	
1968	7.52	10.84	12.18	103	104	104	
1969	7.75	11.44	12.40	110	109	110	
1970	8.07	11.97	12.97	114	115	116	
1971	8.52	12.48	13.61	116	118	121	
1972	9.09	13.09	13.91	122	124	125	
1973	10.29	14.07	15.10	147	141	133	

## Month 1974

January	12.63	15.65	16.96	164	154	140
February	17.09	18.49	17.76	170	158	142
March	18.11	20.90	20.80	169	159	143
April	19.25	23.78	22.96	167	159	144
May	23.05	27.61	24.84	168	160	146
June	26.30	31.04	28.32	163	160	147
July	28.35	32.95	32.14	173	160	148

1/ Gross subject to a 2 percent cash discount. Comparable to series formerly referred to as wholesale price at New York. Recently prices for New York metropolitan area have varied slightly at times from prices for the Northeast

2/ The Bureau of Labor Statistics reports price on 5-pound package; price shown is pound equivalent. Source: Column (1) New York Coffee and Sugar Exchange Contract No. 10, (Bulk), except 1961 to November 21, 1966, Contract No 7 (Bulk), Column (2) Lamborn Sugar Market Reports, Column (3) Bureau of Labor Statistics. Column (4) Bureau of Labor Statistics Average Price Index, Columns (5) and (6) Bureau of Labor Statistics Monthly Consumers' Price Index. (all items and commodity groups)

Table 14 Wholesale prices of sugar (actual and adjusted), prices of all goods, per capita disposable income, and sugar distribution

Year	Sugar	Prices of	Per capita	Sugar price		Sugar	
	price	all foods	disposable	adjusted for		distribution	
	net cash	(wholesale)	income	change in			
	Northeast				Prices of	Per capita	Total
1/				all foods	disposable		Capita
				income			
	(cents per pound)	(Index numbers 1935-39=100)		Cents per pound		(1,000 short tons raw value)	(Pounds raw value)
1935-39 average	4.67	100	100	4.67	4.67	6,704	104
1947-49 average	7.84	210	242	3.73	3.24	7,457	102
1957-59 average	9.06	223	359	4.06	2.52	8,982	103
1965	10.02	233	473	4.30	2.11	10,020	103
1966	10.15	247	505	4.13	2.01	10,299	105
1967	10.41	242	535	4.30	1.95	10,245	103
1968	10.62	251	573	4.23	1.86	10,927	109
1969	11.21	265	609	4.23	1.85	10,655	106
1970	11.73	275	657 (r)	4.27	1.79	11,310	111
1971	12.23	280	703 <sup>5</sup> (r)	4.37	1.74	11,288	109
1972	12.83	295	748 (r)	4.35	1.72 (r)	11,415	110
1973	13.79	356	836	3.87	1.65	11,482	110
1974							
January-March average	17.98	406	875	4.43	2.05	914	
April-June average	26.93	402	888	6.70	3.03	967	





WHOLESALE PRICES OF SELECTED INGREDIENTS IN SUGAR CONTAINING PRODUCTS

Percent of 1935-39

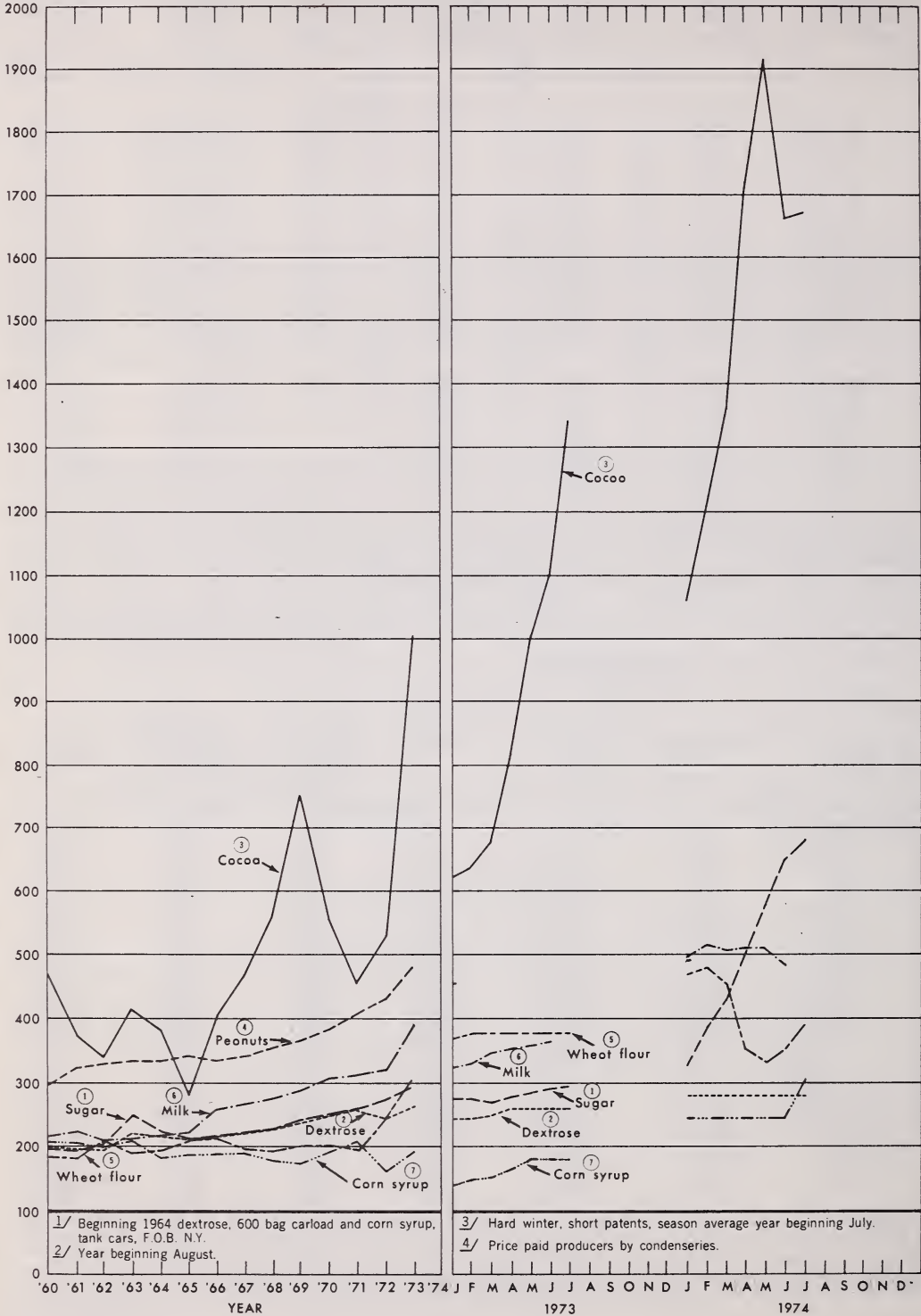


FIGURE 5

Table 17 Basic and adjusted sugar quotas 1968 to 1974

Year	Basic quotas - final						
	1968	1969	1970	1971	1972	1973	1974 <sup>1/</sup>
	Short tons, raw value						
<u>Domestic</u>							
Domestic beet	3,311,000	3,215,667	3,597,000	3,454,000	3,692,000	3,692,000	4,025,667
Mainland cane	1,204,000	1,169,333	1,308,000	1,256,000	1,643,000	1,643,000	1,764,333
Texas cane area	0	0	0	0	0	20,000	100,000
Hawaii	1,191,704	1,190,673	1,145,486	1,110,000	1,218,238	1,185,000	1,110,000
Puerto Rico	1,140,000	1,140,000	1,140,000	1,140,000	855,000	855,000	855,000
Virgin Islands	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total domestic areas	6,861,704	6,730,673	7,205,486	6,975,000	7,408,238	7,395,000	7,855,000
<u>Foreign</u>							
Basic quota <sup>2/</sup>	<u>4,138,296</u>	<u>4,069,327</u>	<u>4,394,514</u>	<u>4,325,000</u>	<u>4,391,762</u>	<u>4,405,000</u>	<u>4,645,000</u>
Total foreign areas	4,138,296	4,069,327	4,394,514	4,325,000	4,391,762	4,405,000	4,645,000
TOTAL REQUIREMENTS	11,000,000	10,800,000	11,600,000	11,300,000	11,800,000	11,800,000	12,500,000

Area	Adjusted quotas - final						
	1968	1969	1970	1971	1972	1973	1974
	Short tons, raw value						
<u>Domestic</u>							
Domestic beet	3,115,667	3,215,667	3,597,000	3,406,333	3,450,000	3,500,000	3,300,000
Mainland cane	1,204,000	1,169,333	1,308,000	1,256,000	1,643,000	1,643,000	1,764,333
Texas cane area	0	0	0	0	0	5,000	60,000
Hawaii	1,191,704	1,190,673	1,145,486	1,110,000	1,114,638	1,143,000	1,110,000
Puerto Rico	515,000	370,897	360,000	150,000	151,000	90,000	100,000
Virgin Islands	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total domestic areas	6,026,371	5,946,570	6,410,486	5,922,333	6,358,638	6,381,000	6,334,333
<u>Foreign</u>							
Basic quota <sup>2/</sup>	4,119,578	3,995,869	4,392,059	4,325,000	4,391,762	4,174,010	4,384,364
Deficit allocations	854,051	857,561	797,455	1,052,667	1,049,600	961,884	1,367,969
First-come,first-served <sup>3/</sup>	-	-	-	-	-	<u>283,106</u>	<u>413,334</u>
Total foreign areas	4,973,629	4,853,430	5,189,514	5,377,667	5,441,362	5,149,000	6,165,667
TOTAL REQUIREMENTS	11,000,000	10,800,000	11,600,000	11,300,000	11,800,000	11,800,000	12,500,000

<sup>1/</sup> Basic quotas and adjusted quotas as of August 13, 1974<sup>2/</sup> Includes proration of quotas withheld from Cuba and Southern Rhodesia for all years shown, plus Bahamas, Uganda and West Indies in 1973 and Bahamas, Uganda, West Indies, Peru, Venezuela and Ireland in 1974<sup>3/</sup> For 1973 includes 105,000 tons that normally would have been prorated as basic quotas to foreign countries plus 178,106 tons of foreign and domestic deficits. For 1974 includes 175,000 tons that normally would have been prorated as basic quotas to foreign quotas plus 238,334 tons of beet area deficits.

Table 18 Final basic sugar quotas for foreign countries, 1968 to 1974

Area	1968	1969	1970	1971	1972	1973	1974
Short tons, raw value							
Philippines	1,126,020	1,126,020	1,126,020	1,126,020	1,126,020	1,153,799	1,199,300
Argentina	58,075	56,360	63,398	61,734	67,231	65,990	73,111
Australia	196,102	192,937	206,270	205,045	206,940	204,016	213,670
Bahamas		10,000	10,000	10,000	23,728		
Bolivia	5,619	5,453	6,136	5,975	5,713	5,607	6,212
Brazil	472,095	458,146	515,371	501,851	485,115	476,159	527,545
Belize (Br. Honduras)	12,019	11,824	12,642	12,570	29,881	29,328	32,494
British West Indies	164,995	162,324	173,542	172,559	181,039	120,114	6,051
China, Republic of	81,709	80,390	85,946	85,435	86,157	84,939	88,959
Colombia	49,957	48,481	54,537	53,106	59,760	58,657	64,988
Costa Rica	55,577	53,936	60,672	59,080	60,639	59,520	65,944
Dominican Republic	472,101	458,146	515,371	501,851	562,451	552,068	611,648
Ecuador	68,690	66,662	74,987	73,021	71,624	70,304	77,889
El Salvador	34,347	33,332	37,493	36,509	37,790	37,092	41,095
Fiji Islands	43,034	42,339	45,265	44,996	45,345	44,705	46,821
French West Indies	51,904	51,062	54,590	54,282			
Guatemala	46,836	45,451	51,127	49,786	51,851	50,894	56,386
Haiti	26,227	25,452	28,631	27,881	27,243	26,741	29,627
Honduras	5,619	5,453	6,136	5,975	10,546	10,351	11,467
India	78,441	77,175	82,508	82,018	82,859	81,688	85,553
Ireland	5,351	5,351	5,351	5,351	5,351	5,351	1,107
Malagasy Republic	9,261	9,111	9,740	9,682	12,367	12,192	12,769
Malawi	0	0	0	0	0	15,037	15,748
Mauritius	17,976	17,686	18,909	18,796	30,505	30,074	31,498
Mexico	482,712	468,448	526,959	513,136	497,418	488,235	540,927
Nicaragua	55,577	53,936	60,672	59,080	56,684	55,637	61,642
Panama	34,972	33,938	38,177	37,175	37,351	55,637	61,642
Paraguay					5,713	5,607	6,212
Peru	376,554	365,425	411,068	400,286	347,137	340,730	341,452
South Africa	57,741	56,808	60,735	60,374	58,537	57,709	60,440
Swaziland	7,082	6,967	7,448	7,405	30,505	30,074	31,498
Thailand	17,976	17,686	18,909	18,796	18,963	18,694	19,579
Uganda					52,252		0
Venezuela	23,727	23,028	25,904	25,225	54,047	53,051	46,726
First-come, First-served 2/						105,000	175,000
Total 3/	4,138,296	4,069,327	4,394,514	4,325,000	4,391,762	405,000	4,645,000

1/ As of August 13, 1974

2/ The quantity that normally would have been prorated to foreign country basic quotas but instead was made available for importation from foreign countries on a first-come, first-served basis.

3/ Includes prorations of quotas withheld from Cuba and Southern Rhodesia for all years shown, plus Bahamas, Uganda, and West Indies in 1973 and Bahamas, Uganda, West Indies, Peru, Venezuela, and Ireland in 1974



Table 19 Final adjusted sugar quotas for foreign countries 1/ 1968 to 1974

Areas	: 1968	: 1969	: 1970	: 1971	: 1972	: 1973	: 1974 2/
Philippines	1,126,020	1,126,020	1,301,020	1,593,733	1,431,761	1,454,390	1,599,081
Argentina	76,255	78,809	78,509	74,384	87,908	85,459	105,639
Australia	203,276	192,937	206,270	205,045	210,896	268,857	213,670
Bahamas		10,000	10,000	10,000	61		
Bolivia	7,103	7,625	7,599	7,199	54	7,549	8,976
Brazil	619,881	640,638	630,210	604,675	635,498	657,083	872,424
Belize (Br. Honduras)	15,880	16,568	15,782	15,200	39,144	48,118	52,702
British West Indies	217,971	227,455	216,645	208,645	177,288	40,833	253,821
China, Republic of	84,698	80,390	85,946	85,435	87,804	88,120	88,959
Colombia	65,594	67,792	67,537	63,988	78,287	75,963	93,901
Costa Rica	73,264	75,420	75,133	71,185	101,597	100,451	103,351
Dominican Republic	707,030	693,068	678,209	655,960	736,807	741,218	876,560
Ecuador	90,193	93,216	92,860	87,982	93,827	93,615	69,347
El Salvador	45,279	46,609	46,429	43,989	49,723	57,228	60,000
Fiji Islands	44,608	42,339	45,265	44,996	46,212	44,705	46,821
French West Indies	66,237	71,550	68,149	65,633	-	-	-
Guatemala	61,743	63,557	63,314	59,986	85,707	69,267	79,315
Haiti	27,420	17,419	26,176	23,066	22,522	15,295	5,726
Honduras	7,406	7,625	7,599	7,199	17,495	0	5,000
India	81,311	77,175	82,508	82,018	84,168	81,688	85,553
Ireland	5,351	5,351	5,351	5,351	5,351	5,351	1 107
Malagasy Republic	9,600	9,111	9,740	9,682	12,603	12,645	12,769
Malawi						15,616	15,748
Mauritius	18,633	17,686	18,909	18,796	31,089	44,500	44,122
Mexico	633,819	655,044	652,559	618,272	651,615	636,842	717,724
Nicaragua	54,835	71,925	75,133	71,185	74,586	76,386	71,789
Panama	37,439	44,440	39,500	44,792	41,933	52,500	65,000
Paraguay					7,484	7,559	8,242
Peru	494,431	300,000	455,991	482,302	449,662	426,245	485,335
South Africa	59,854	56,808	60,735	60,374	59,656	74,535	60,440
Swaziland	7,342	6,967	7,448	7,405	31,089	31,434	37,344
Southern Rhodesia	0	0	0	0	0	0	0
Thailand		17,686	18,909	18,796	19,325	19,190	25,201
Uganda	0				0	0	0
Venezuela	31,156	32,200	32,079	30,394	70,210	31,902	0
Unallocated 3/						54,456	0
Total	4,973,629	4,853,438	5,189,514	5,377,667	5,441,362	5,419,000	6,165,667

1/ Basic quotas shown in Table 18 as adjusted for deficits and deficit prorations for each year shown.

2/ As of August 13, 1974.

3/ A portion of 238,106 tons made available on a first-come, first-served basis, but not allocated.

TABLE 20 --Production, field worker requirements, and earnings of field workers for domestic sugar producing areas 1962-73 crops

Crop Year	Louisiana	Florida	Texas	Hawaii 1/	Puerto Rico 2/	Beet area
Number of farms						
1962	2,413	111		587	13,157	22,856
1963	2,308	111		612	12,317	22,801
1964	2,301	182		535	11,608	23,968
1965	2,218	178		578	10,770	22,615
1966	2,080	169		529	9,826	19,542
1967	1,912	153		569	8,795	17,775
1968	1,794	143		518	7,753	18,452
1969	1,687	134		528	6,531	18,431
1970	1,589	135		504	5,565	16,442
1971	1,513	135		511	4,202	15,044 (r)
1972	1,438	140		410	3,535	14,535 (r)
1973	1,290	136	92	393	2,954	11,141 (p)
Acreage harvested						
1962	253,689	114,289		108,600	308,644	1,101,027
1963	295,492	139,932		107,436	303,041	1,249,231
1964	325,231	219,802		110,759	303,142	1,393,400
1965	288,344	185,433		109,600	287,644	1,240,093
1966	288,483	109,695		111,005	272,844	1,160,880
1967	293,811	190,639		111,837	263,336	1,135,833
1968	282,397	182,059		113,526	237,143	1,442,385
1969	235,090	153,549		113,236	180,069	1,563,031
1970	265,692	170,006		113,815	188,775	1,367,208
1971	301,401	189,924		115,810	153,427	1,325,467
1972	311,377	243,500		108,456	152,436	1,335,189 (r)
1973	318,907	265,129	15,098	108,189	132,077	1,215,000 (p)
Production of cane or beets						
Net weight of cane or beets in short tons						
1962	5,315,415	4,050,199		9,812,580	9,663,265	18,236,098
1963	8,554,103	4,446,459		10,033,969	10,122,518	23,405,714
1964	7,383,164	6,438,759		10,495,175	9,802,223	23,642,677
1965	6,542,184	5,505,458		10,737,507	8,806,972	20,470,009
1966	6,562,729	6,057,294		10,969,920	9,465,009	20,478,032
1967	8,110,847	6,542,451		11,045,949	8,160,195	19,598,399
1968	7,376,941	5,367,659		11,279,920	6,590,296	25,670,087
1969	5,676,089	5,196,840		10,839,271	5,896,834	28,737,393
1970	6,926,524	5,670,940		10,457,376	5,890,755	25,320,049
1971	6,438,486	6,022,049		10,685,019	4,581,535	26,866,922
1972	8,021,550	9,288,022		9,929,068	4,381,801	28,466,097 (r)
1973	6,570,318	8,118,848	619,859	9,645,452	3,620,833	24,555,000 (p)
Yield of cane or beets per harvested acre - Short tons						
1962	20.95	35.44		90.36	31.31	16.56
1963	28.95	31.78		93.39	33.40	18.74
1964	22.70	29.29		94.76	32.34	16.97
1965	22.69	29.69		97.97	30.62	16.51
1966	22.75	31.76		98.82	34.69	17.64
1967	22.75	34.32		98.77	30.99	17.25
1968	26.12	29.48		99.36	27.79	17.80
1969	24.14	33.84		95.72	32.75	18.39
1970	26.07	33.36		91.88	31.21	18.52
1971	21.36	31.71		92.26	29.86	20.27
1972	25.76	38.14		91.55	28.75	21.32
1973	20.60	30.62	41.06	89.15	27.41	20.20 (p)

CONTINUED

Table 20 -Production field worker requirements, and earnings of field workers for domestic sugar producing areas 1959-73 Crops -- Continued

Crop Year	: Louisiana	: Florida	: Texas	: Hawaii	: Puerto Rico 2/	: Beet area
	:	:	:	:	:	:
Production of sugar - Short tons, raw value 3/						
1962	471,601	380,372		1,120,011	1,008,943	2,595,347
1963	759,473	424,375		1,100,768	989,235	3,086,441
1964	572,710	574,415		1,178,770	989,439	3,331,711
1965	550,035	554,131		1,217,667	896,943	2,816,099
1966	562,290	652,260		1,234,121	883,442	2,852,623
1967	740,234	717,272		1,191,042	818,294	2,693,537
1968	668,667	545,577		1,232,182	645,466	3,489,564
1969	537,429	534,857		1,182,424	483,422	3,472,265
1970	602,361	651,620		1,162,071	460,055	3,322,386
1971	571,213	634,711		1,229,976	324,186	3,511,696
1972	659,713	960,562		1,118,883	298,095	3,632,403 (r
1973	557,854	824,198	38,088	1,128,529	255,174	3,209,000 (p
Yield of sugar per harvested acre - Short tons, raw value						
1962	1.86	3.33		10.31	3.27	2.36
1963	2.57	3.03		10.25	3.26	2.47
1964	1.76	2.61		10.64	3.26	2.39
1965	1.91	2.99		11.11	3.12	2.27
1966	1.95	3.42		11.12	3.24	2.46
1967	2.52	3.76		10.65	3.11	2.37
1968	2.37	3.00		10.85	2.72	2.42
1969	2.29	3.48		10.44	2.68	2.22
1970	2.27	3.83		10.21	2.44	2.43
1971	1.90	3.34		10.62	2.11	2.65
1972	2.12	3.94		10.32	1.96	2.74
1973	1.75	3.11	2.52	10.43	1.93	2.64 (p
Percentage of sugar recovered from cane or beets produced						
1962	8.87	9.39		11.41	10.44	14.23
1963	8.88	9.54		10.97	9.77	13.19
1964	7.76	8.92		11.23	10.09	14.09
1965	8.41	10.07		11.34	10.18	13.76
1966	8.57	10.77		11.25	9.33	13.93
1967	9.13	10.96		10.78	10.03	13.74
1968	9.06	10.16		10.92	9.79	13.59
1969	9.47	10.29		10.91	8.20	12.08
1970	8.70	11.49		11.11	7.81	13.12
1971	8.87	10.54		11.51	7.08	13.07
1972	8.22	10.34		11.27	6.80	12.76
1973	8.49	10.15	6.14	11.70	7.05	13.07(p)
Number of persons working on farms 4/						
1962	20,000	6,500		7,300	94,000	103,000
1963	22,000	7,500		7,000	95,000	104,000
1964	23,000	10,000		7,000	91,000	103,000
1965	21,000	9,000		6,900	81,000	94,000
1966	21,000	9,500		6,700	70,000	88,000
1967	20,200	10,300		6,600	60,000	84,000
1968	18,200	9,200		6,400	49,000	86,000
1969	15,200	8,500		6,200	38,000	83,000
1970	17,500	9,500		5,900	32,000	71,000
1971	18,000	11,300		5,800	26,000	68,000
1972	16,600	11,000		5,500	23,000	64,000
1973	17,000	11,000	N/A	5,300	19,000	49,000

CONTINUED

Table 20 Production, field worker requirements, and earnings of field workers for domestic sugar production areas, 1962-73 crops -- Continued

Crop Year	: Louisiana	: Florida	: Texas	: Hawaii	: Puerto Rico	: Beet area
	:	:	:	:	:	:
<u>Man-hours per acre 5/</u>						
1962	71.72	83.35		141.87	264.80	48.10
1963	80.96	76.42		138.99	292.94	48.16
1964	71.56	61.88		125.13	286.91	48.04
1965	72.66	57.53		120.21	251.07	45.27
1966	59.24	59.13		116.76	253.04	45.81
1967	58.51	55.31		113.32	218.07	44.27
1968	57.02	50.67		108.28	193.36	40.37
1969	52.85	56.20		98.55	160.26	40.34
1970	49.44	54.35		97.00	154.01	40.02
1971	44.35	51.60		95.91	126.90	40.65
1972	47.28	57.41		95.15	123.40	40.69 (r)
1973	42.77	51.56	N/A	95.96	119.87	39.73
<u>Man-hours per ton of cane or beets 5/</u>						
1962	3.42	2.35		1.57	8.46	2.90
1963	2.80	2.40		1.49	8.77	2.57
1964	3.15	2.11		1.32	8.87	2.83
1965	3.20	1.94		1.23	8.20	2.74
1966	2.61	1.86		1.18	7.29	2.61
1967	2.12	1.61		1.15	7.04	2.57
1968	2.18	1.72		1.09	6.96	2.27
1969	2.19	1.66		1.03	4.89	2.19
1970	1.89	1.63		1.06	4.93	2.16
1971	2.07	1.63		1.03	4.25	2.00
1972	1.83	1.51		1.04	4.29	1.91 (r)
1973	2.08	1.67	N/A	1.08	4.37	1.96 (p)
<u>Man-hours per ton of sugar (raw value) 5/</u>						
1962	38.56	25.03		13.76	80.98	20.38
1963	31.50	25.22		13.56	89.86	19.50
1964	40.66	23.71		11.76	88.01	20.10
1965	38.06	19.24		10.82	80.47	19.90
1966	30.38	17.29		10.50	78.10	18.10
1967	23.22	14.71		10.64	70.12	18.60
1968	24.06	16.89		9.98	71.09	16.68
1969	23.08	16.15		9.44	59.80	18.09
1970	21.78	14.19		9.50	63.12	16.47
1971	23.34	15.45		9.04	60.14	15.34
1972	22.30	14.57		9.22	62.96	14.96 (r)
1973	24.44	16.58	N/A	9.20	62.11	15.05 (p)

CONTINUED



Table 20- Production, field worker requirements, and earnings of field workers for domestic sugar producing areas, 1962-1973 crops -- continued

Crop year	:Louisiana	: Florida	: Texas	: Hawaii	: Puerto Rico 2/	: Beet area	
	:	:	:	: Earnings	: Benifits	:	
<hr/>							
				<u>Weighted average earnings per hour of field workers 6/</u>			
					<u>Dollars per hour</u>		
1962	0.826	1.131		2.003	0.734	0.564	1.160
1963	1.121	1.280		2.100	0.750	0.584	1.220
1964	1.068	1.348		2.308	0.750	0.608	1.290
1965	1.157	1.458		2.436	0.800	0.614	1.380
1966	1.221	1.584		2.617	0.800	0.631	1.471
1967	1.315	1.773		2.784	0.900	0.660	1.570
1968	1.486	1.901		2.836	1.050	0.693	1.680
1969	1.534	2.040		3.083	1.200	1.030	1.824
1970	1.639	2.162		3.248	1.250	1.102	1.930
1971	1.731	2.253		3.436	1.284	1.288	2.036
1972	1.896	2.465		3.722	1.404	1.379	2.256 (r)
1973	2.053	2.583	N/A	4.093	1.560	1.461	2.455

Note: The foregoing data are revised from time to time as later information becomes available. Production data for all years are based upon statistics regularly compiled by the Sugar Division from industry sources. 1973 was the first crop for the Texas sugarcane area.

Data regarding man-hours and earnings per hour of field workers were taken from the best available sources and are believed to be reliable in a degree that permits a generalized comparison among areas. Estimates of the peak number of persons working on farms are difficult to ascertain and both primary and secondary source material have been used. Man-hour data reflect the most recent information available and have been stated on a raw value equivalent basis for all areas to achieve uniformity. Data for the 1946 through 1959 crops are included in Sugar Reports 113, September 1961, Table 26, and for the 1960 and 1961 crops, Sugar Reports 243, August 1972, Table 20

1/ Data for Hawaii include plantation farms and independent grower farms from which sugarcane was harvested in each year shown. In addition, sugarcane was cultivated during each year shown, for harvest in subsequent year, on the following estimated number of farms: 1962-258; 1963-211; 1964-287; 1965-240 1966-269; 1967-216; 1968-250; 1969-225; 1970-234; 1971-163; 1972-181; 1973-150

2/ Data are for the 1961-62 crop through the 1972-73 crop

3/ Sugar produced from beets is refined sugar but for purposes of comparability production is shown as the raw value equivalent.

4/ Estimated peak number of persons working on farms during crop, including working farm operators and unpaid family workers.

5/ Data include all labor utilized in the production of sugarcane or sugarbeets (including supervision) other than administrative and employee services.

6/ Based on average hourly cash earnings of workers employed on time or piece work rate basis. In addition, workers receive non-cash benefits valued at 5 to 40 cents per hour except in Hawaii. Fringe benefits to workers in Hawaii are listed above.

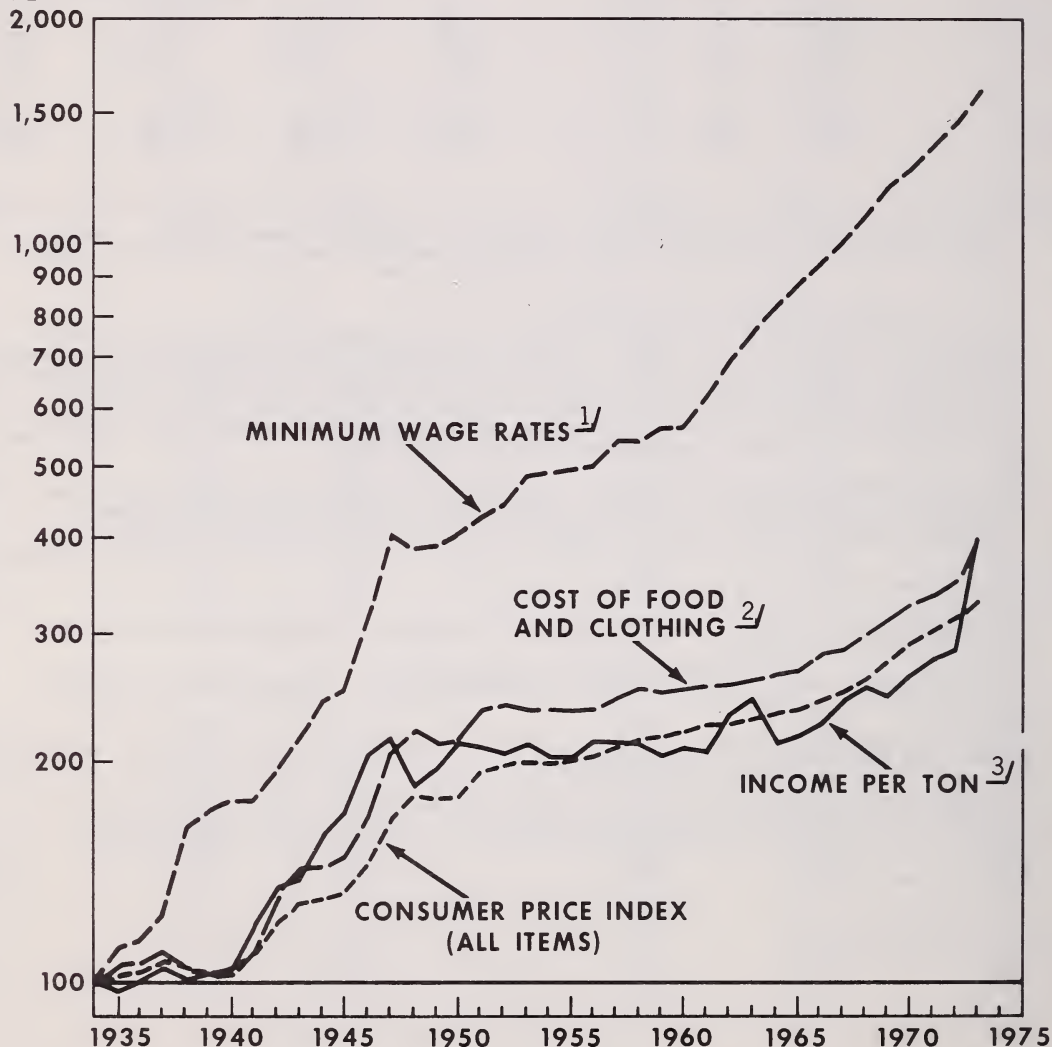
(p) preliminary

(r) Revised

N/A NOT AVAILABLE

# **Minimum Wage Rates of Fieldworkers, Producer Income, and Cost of Food and Clothing, All Domestic Sugar Producing Areas, 1934 to date**

PERCENT OF 1934



<sup>1/</sup> WEIGHTED AVERAGE MINIMUM WAGE RATES FOR EACH AREA WEIGHTED BY PRODUCTION OF BEETS OR CANE, DATA PARTLY ESTIMATED.

<sup>2/</sup> DATA OF THE DEPARTMENT OF LABOR, WEIGHTED 15 CLOTHING AND 85 FOOD.

<sup>3/</sup> PER TON OF BEETS OR CANE. ALL AREAS.

**FIGURE 6**

**SUGAR PRICES AND GROWER'S INCOME FROM MAINLAND SUGARBEETS  
AND SUGARCANE COMPARED WITH PRICES RECEIVED BY FARMERS  
1935 TO DATE**

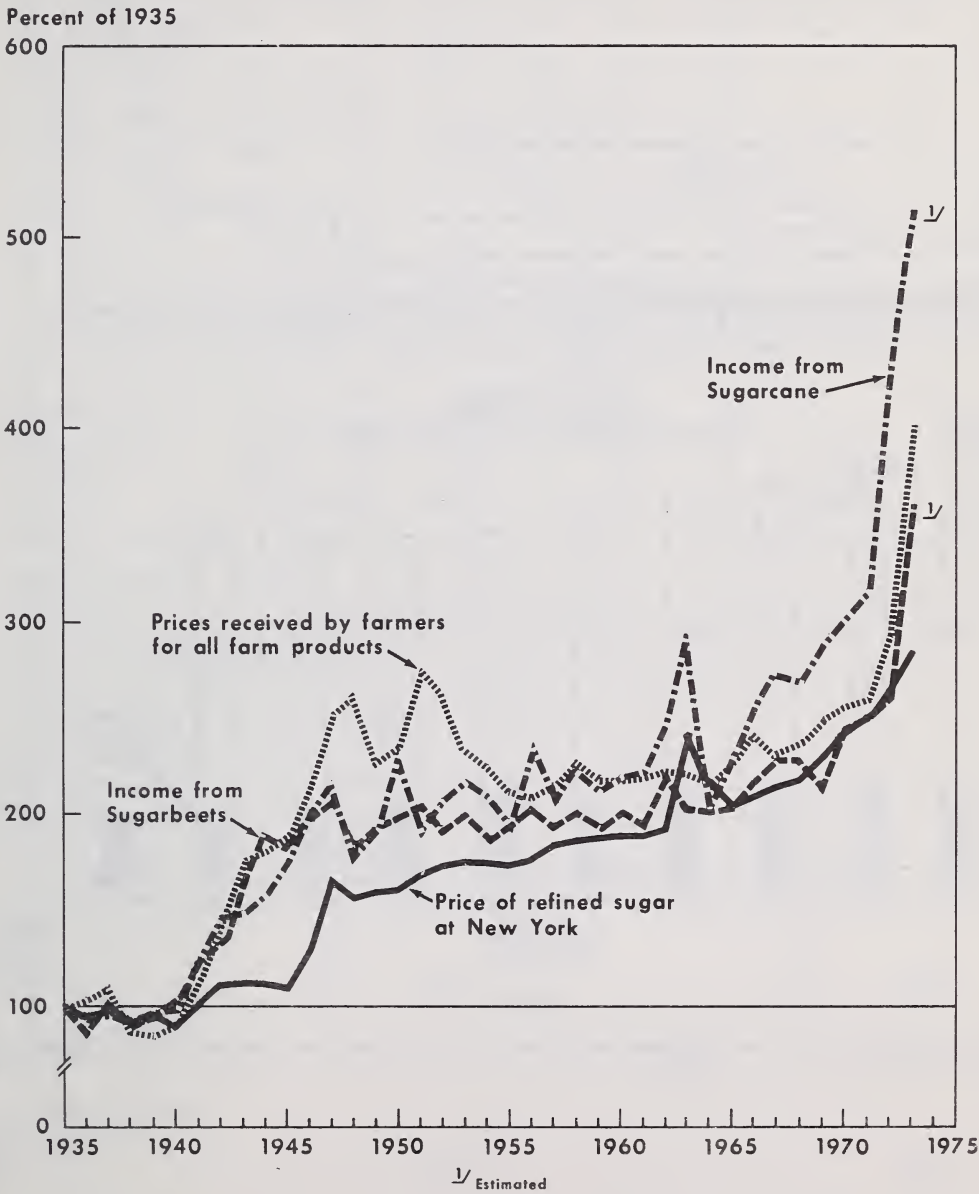


FIGURE 7

WORLD SUGAR SUPPLIES AND PRICES

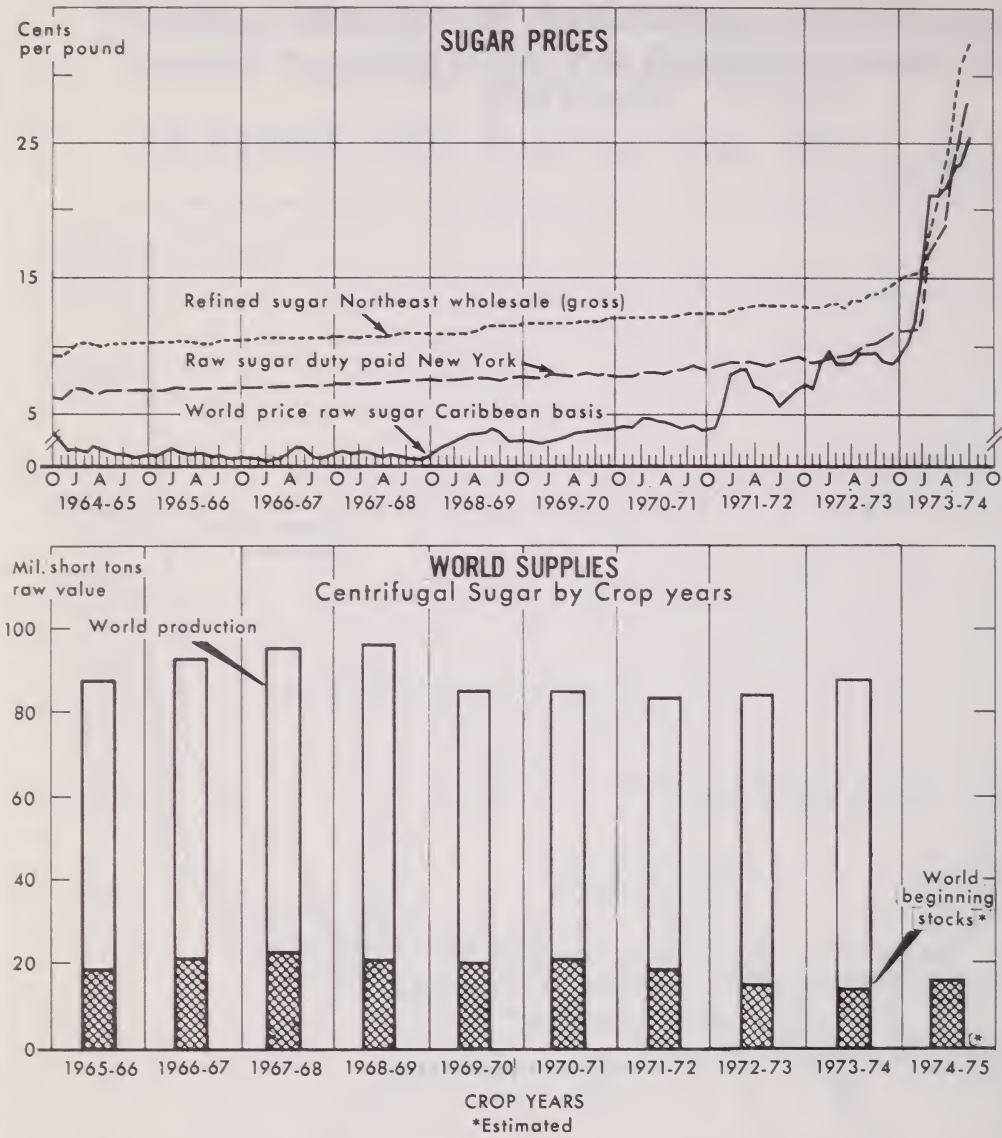


FIGURE 8



Table 21- Sugar supply and disposition by primary distributors, January-June 1974

Item	: Beet	: Importers	: Mainland cane	: Refiners	: Net
	: processors	: processors 1/	:	:	: total
	:	:	:	: Raw	: Refined
<hr/>					
Short tons, raw value					
SUPPLY					
1. <u>Inventory Jan. 1, 1974</u>	1,209,673	570	99,855	997,978 2/	275,241 2/ 2,583,317
2. <u>Production and movement</u>					
a. Received as direct-consumption sugar		32,266			2,511 34,777
b. Produced from beets or cane	1,219,915		527,859		0
Less deliveries to refiners			373,615		1,374,159 3/
c. Receipts of raws by refiners				3,654,369 4/	-582,853 5/
Less raws melted				4,237,222	
d. Refined from raws melted					4,230,052 4,230,052
e. Adjustments	-3,971	0	-5,156	+602	-194 -8,719
f. Sub-total	1,215,944	32,266	149,088	-582,251	4,232,369 5,047,416
3. <u>Net total supply</u>	2,425,617	32,836	248,943	415,727	4,507,610 7,630,733
<hr/>					
Disposition					
4. <u>Distribution for</u>					
a. Quota purposes	1,391,730	31,330	49,232	4,643	4,190,775 5,667,710
b. Export		103			12,647 12,750
c. Livestock feed	0	0	0	0	807 807
d. Alcohol	0	0	0	0	51 51
e. Sub-total	1,391,730	31,433	49,232	4,643	4,204,280 5,681,318
5. <u>Inventory June 30, 1974</u>	1,033,887	1,403	199,711	411,084 6/	303,330 6/ 1,949,415
6. <u>Total distribution and inventory</u>	2,425,617	32,836	248,943	415,727	4,507,610 7,630,733

1/ Establishments that acquire no raw sugar from others for refining, including Texas. Processor-refiners are included with refiners.

2/ Includes Mainland cane sugar not charged to quota: Raws 25,297; Refined 0; Total, 25,297

3/ Production less deliveries of raw sugar to refiners.

4/ Includes 373,615 tons received from mainland cane processors.

5/ Receipts of raw sugar by refiners less melt.

6/ Includes mainland cane sugar not charged to quota: Raws, 0; Refined, 0; Total, 0.

Table 22 Receipts of quota exempt and over-quota sugar included in Table 28 January-June 1974 and 1973

Purpose	: Refiners : : 1974 : 1973 :		: Importers : : 1974 : 1973 :		: Total : : 1974 : 1973 :	
	:		:		:	
	:		:		:	
<u>For export</u>						
Australia	675				675	
Dominican Republic	3,657				3,657	
Mauritius		1,396				1,396
Total export	4,332	1,396			4,332	1,396
<u>For livestock feed</u>						
United Kingdom			5,265		5,265	
Total			5,265		5,265	
<u>Held pending availability of quota</u>						
Mauritius		623				623
South Africa		2,596				2,596
Total		3,219				3,219
<u>In Customs Custody</u>						
Ecuador			2			2
India			2			2
Total			4			4
GRAND TOTAL	4,332	4,615	5,269	4,332	9,884	

Table 23 Distribution of sugar by primary distributors, January-June 1974 and 1973

Item	1974	1973	Change 1973 to 1974
(Short tons, raw value)			
Continental United States			
Refiners' raw	4,643	5,554	-911
Refiners' refined	4,204,280	3,754,823	+449,457
Sub-total	4,208,923	3,760,377	+448,546
Beet processors' refined	1,391,730	1,695,705	-303,975
Importers' direct consumption	31,433	46,757	-15,324
Mainland sugarcane processors' 1/	49,232	28,474	+20,758
Total	5,681,318	5,531,313	+150,005
For: Alcohol	51	2,029	-1,978
Export	12,750	16,913	-4,163
Livestock feed	807	17,138	-16,331
Continental consumption 2/	5,667,710	5,495,233	+172,477
Puerto Rico	100,000 3/	70,017	+29,983
Hawaii	18,214	20,498	-2,284

1/ Includes Texas

2/ Includes deliveries for United States Military forces at home and abroad. 3/ Estimated

Table 24 Stocks of sugar held by primary distributors in the continental United States, June 30, 1974 and 1973

Item	1974	1973	Change 1973 to 1974
(Short tons, raw value)			
Refiners' raw	411,084	625,638	-214,554
Refiners' refined	303,330	302,773	+557
Sub-total 1/	714,414	928,411	-213,997
Beet processors' refined	1,033,887	995,529	+38,358
Importers' direct consumption	1,403	2,725	-1,322
Mainland sugarcane processors' 2/	199,711	364,258	-164,547
Total	1,949,415	2,290,923	-341,508

1/ Included mainland cane sugar not charged to quota; 1974 - Raws, 0; Refined, 0; Total, 0; 1973 - Raws, 7,737; Refined, 674; Total, 8411. 2/ Includes Texas

Table 25- Distribution of sugar by primary distributors in the continental United States, July and January-July 1974 and 1973

Item	1974 1/	1973
	July	Jan.-July
(Short tons, raw value)		
Refiners	774,577	4,983,500
Beet processors' refined	306,332	1,698,062
Importers' direct consumption	4,542	35,975
Mainland sugarcane processors'	2,000 2/	51,232
Total	1,087,451	6,768,769
For: Alcohol	N/A	51
Export	N/A	12,750
Livestock feed	N/A	807
Continental consumption 3/	1,087,451	6,755,161

1/ Preliminary, 2/ Estimated, 3/ Includes deliveries for U.S. military forces at home and abroad.

Table 26 - Stocks of sugar held by primary distributors in the continental United States, August 3, 1974 and July 31, 1973

Item	1974 1/	1973	Change 1973 to 1974
(Short tons, raw value)			
Refiners' raw	363,962	699,353	-335,391
Refiners' refined	266,982	296,519	-29,537
Sub-total	630,944	995,872	-364,928
Beet processors' refined	792,349	769,992	+22,357
Importers' direct consumption	644	2,554	-1,910
Mainland sugarcane processors'	145,000 2/	271,921	-126,921
Total	1,568,937	2,040,339	-471,402

1/ Preliminary 2/ Estimated (Includes Texas)

Table 27 Mainland sugar: Production and quota charges January-June 1974 and 1973

Item	1974	1973	Change 1973 to 1974
<u>Short tons, raw value</u>			
<u>Production</u>			
Mainland cane	522,407	690,683	-168,276
Domestic beet	<u>1,215,944</u>	<u>1,322,060</u>	<u>-106,116</u>
Total	1,738,351	2,012,743	-274,392
<u>Quota charges</u>			
Mainland cane:			
Texas sugarcane processors	37,854	0	+37,854
Louisiana sugarcane processors			
For Further processing	42,184	91,181	-48,997
For direct-consumption	446	1,193	-747
Louisiana processor-refiners	25,001	31,731	-6,730
Florida sugarcane processors	<u>342,363</u>	<u>354,329</u>	<u>-11,966</u>
Sub-total	447,848	478,434	-30,586
Beet processors	1,391,730	1,695,705	-303,975
Total	1,839,578	2,174,139	-334,561

Table 28 Sugar receipts of refiners and importers by source of supply 1/ January-June 1974 and 1973

Source of supply	<u>Raw sugar</u>		<u>Direct consumption</u>		<u>Total</u>	
	1974	1973	1974	1973	1974	1973
<u>Short tons, raw value</u>						
<u>OFFSHORE</u>						
<u>Foreign</u>						
Argentina	24				24	
Australia	675	29,221			675	29,221
Belgium			1		1	
Brazil	243,817	329,231	2		243,819	329,231
Beliza (Br. Honduras)	35,885	28,054			35,885	28,054
Canada	--	--	1		1	--
China Republic of	61,802	57,268			61,802	57,268
Colombia	27,620	5,040			27,620	5,040
Costa Rica	38,459	50,479		10	38,459	50,489
Dominican Republic	643,078	389,400			643,078	389,400
Ecuador	--	27,755	-	2	--	27,757
El Salvador	43,493	13,772			43,493	13,772
Guatemala	54,721	51,079	-	10	54,721	51,089
Haiti	1,736	10,219	-	-	1,736	10,219
India	--	13,970	1	10	1	13,980
Ireland	--	--	-	1,107		1,107
Mauritius	12,623	30,974	-		12,623	30,974
Mexico	381,181	399,182	-	1	381,181	399,183
Nicaragua	40,161	32,602			40,161	32,602
Panama	47,392	35,422	107		47,499	35,422
Peru	209,496	122,733			209,496	122,733
Philippines	843,316	798,382	5	6,981	843,321	805,363
South Africa	23,498	59,990	3		23,501	59,990
Swaziland	15,361				15,361	
Sweden	--	--	2	7	2	7
Thailand	13,940				13,940	
United Kingdom	--	--	-	5,265	--	5,265
Venezuela	--	31,901	-	--		31,901
West Indies	<u>206,125</u>	<u>9,418</u>	-	--	<u>206,125</u>	<u>9,418</u>
Total foreign	2,944,403	2,526,092	122	13,393	2,944,525	2,539,485
<u>Domestic</u>						
Hawaii	279,001	554,823	2,511 2/	1,328 2/	281,512	556,151
Puerto Rico	<u>55,923</u>	<u>0</u>	<u>32,144</u>	<u>33,323</u>	<u>88,067</u>	<u>33,323</u>
Total Domestic	334,924	554,823	34,655	34,651	369,579	589,474
Total Offshore	3,279,327	3,080,915	34,777	48,044 1/	3,314,104	3,128,959
Mainland cane area	373,615 4/	414,136	0 3/	674 3/	373,615	414,810
Acquire for repro-						
cessing and samples	1,427	851	0	0	1,427	851
GRAND TOTAL	3,654,369	3,495,902	34,777	48,718	3,689,146	3,544,620

1/ Includes sugar as detailed in table 22. 2/ Refined sugar received by refiners.

3/ Including Texas 4/ Refined sugar produced direct from cane by processors - refiners.



Table 29 Status of 1974 quotas and charges as of July 31, 1974

Source of Supply	Quotas and Prorations	Charges 1/ 2/ 3/	Balance 2/
Short tons, raw value			
Domestic beet sugar	3,300,000	1,698,000	1,602,000
Mainland Cane Sugar	1,764,333	464,000	1,300,333
Texas Cane Area	60,000	37,853	22,147
Hawaii	1,110,000	402,943	707,057
Puerto Rico	<u>100,000</u>	<u>112,556</u>	<u>(12,556)</u>
Totals	6,334,333	2,715,352	3,618,981
Republic of the Philippines	1,599,081	1,097,207	501,874
Argentina	105,639	24	105,615
Australia	213,670	0	213,670
Bolivia	8,976	0	8,976
Brazil	872,424	290,724	581,700
Belize (Br. Honduras)	52,702	48,386	4,316
China, Republic of	88,959	61,801	27,158
Colombia	93,901	27,620	66,281
Costa Rica	103,351	58,485	44,866
Dominican Republic	876,560	736,718	139,842
Ecuador	69,347	0	69,347
El Salvador	60,000	46,783	13,217
Fiji Islands	46,821	1,449	45,372
Guatemala	79,315	72,806	6,509
Haiti	5,726	5,485	241
Honduras	5,000	0	5,000
India	85,553	35,490	50,063
Ireland	1,107	0	1,107
Malagasy Republic	12,769	0	12,769
Malawi	15,748	0	15,748
Mauritius	44,122	12,624	31,498
Mexico	717,724	431,583	286,141
Nicaragua	71,789	40,679	31,110
Panama	65,000	63,658	1,342
Paraguay	8,242	0	8,242
Peru	485,335	227,191	258,144
South Africa	60,440	23,495	36,945
Swaziland	37,344	15,822	21,522
Thailand	25,201	26,412	(1,211)
Venezuela	0	0	0
West Indies	<u>253,821</u>	<u>223,618</u>	<u>30,203</u>
Total Foreign	6,165,667	3,548,060	2,617,607
GRAND TOTAL	12,500,000	6,263,412	6,236,588

1/ Domestic beet and mainland cane sugar marketings partly estimated; all other sugar entered or authorized for entry.

2/ Direct-consumption charges and balances; Hawaii 4,448, and 35,908; Panama 107 and 3,710; Philippines 15 and 59,905; Puerto Rico 36,941 and 132,059; Ireland 0 and 1,107;

3/ Includes raw sugar for direct-consumption; Puerto Rico 24.

Table 30 Quota-exempt and over-quota sugar authorized for entry as of July 31, 1974 1/

Country	Re-export	Feed	Alcohol	For Refining	Total
Short tons, raw value					
Australia	675				675
Dominican Republic	3,657				3,657
Guatemala	<u>3,136</u>	<u>2,913</u>			<u>6,049</u>
Total	7,468	2,913			10,381

1/ In addition: (a) Under provisions of Sec. 212, 105 tons were entered as liquid sugar in small container 53 tons as the first ten tons;

(b) Tons of sugar in Customs Custody for subsequent entry: Hong Kong 18



Table 31. - Primary distribution of sugar, continental United States, by States, June 1974

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights <sup>1/</sup>					
<u>New England</u>					
Connecticut	91,627				91,627
Maine	45,766				45,766
Massachusetts	407,811		20,064		427,875
New Hampshire	82,024				82,024
Rhode Island	23,605				23,605
Vermont	13,973				13,973
Sub-total	664,806	0	20,064	0	684,870
<u>Mid-Atlantic</u>					
New Jersey	798,155		41,278		839,433
New York	1,308,025	6,028	34,903		1,348,956
Pennsylvania	1,228,134	5,051	44,004	40	1,277,229
Sub-total	3,334,314	11,079	120,185	40	3,465,618
<u>North Central</u>					
Illinois	1,170,042	711,371	900	40,669	1,922,982
Indiana	388,976	70,926		6,552	466,454
Iowa	62,796	126,391			189,187
Kansas	81,614	112,249			193,863
Michigan	482,024	265,828			747,852
Minnesota	68,758	229,858			298,616
Missouri	462,980	88,034			551,014
Nebraska	26,959	152,346			179,305
North Dakota	4,231	37,753			41,984
Ohio	1,010,316	113,951			1,124,267
South Dakota	2,898	28,275			31,173
Wisconsin	217,772	225,577			443,349
Sub-total	3,979,366	2,162,559	900	47,221	6,190,046
<u>Southern</u>					
Alabama	254,024				254,024
Arkansas	109,493	4,000			113,493
Delaware	149,193				149,193
District of Columbia	64,813				64,813
Florida	556,789			35,297	592,086
Georgia	719,100				719,100
Kentucky	230,554				230,554
Louisiana	416,004		737	181	416,922
Maryland	482,708		5,824		488,532
Mississippi	156,055				156,055
North Carolina	389,027		4,480		393,507
Oklahoma	138,610	21,434			160,044
South Carolina	184,897		320		185,217
Tennessee	420,051				420,051
Texas	872,447	121,382			993,829
Virginia	277,552		2,688		280,240
West Virginia	72,583	1,987			74,570
Sub-total	5,493,900	148,803	14,049	35,478	5,692,230
<u>Western</u>					
Alaska	2,150				2,150
Arizona	26,747	57,108			83,855
California	419,764	1,251,278	450		1,671,492
Colorado	13,542	145,154			158,696
Idaho	2,999	22,849			25,848
Montana	6,715	31,269			37,984
Nevada	4,395	6,937			11,332
New Mexico	10,651	22,038			32,689
Oregon	57,458	134,121			191,579
Utah	4,202	65,084			69,286
Washington	49,327	190,145			239,472
Wyoming	3,109	13,002			16,111
Sub-total	601,059	1,938,985	450	0	2,540,494
<b>Grand total</b>	<b>14,073,445</b>	<b>4,261,426</b>	<b>155,648</b>	<b>82,739</b>	<b>18,573,494</b>

1/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 32. - Primary distribution of sugar, continental United States, by States, January-June 1974

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights <sup>1/</sup>					
<u>New England</u>					
Connecticut	581,096		1,323		582,419
Maine	271,914				271,914
Massachusetts	2,553,991		80,898		2,634,889
New Hampshire	408,826				408,826
Rhode Island	172,099		400		172,499
Vermont	123,304				123,304
Sub-total	4,111,290	0	82,621		4,193,911
<u>Mid-Atlantic</u>					
New Jersey	4,767,715		169,001	14,790	4,951,506
New York	7,906,390	96,914	113,232	45,690	8,162,226
Pennsylvania	7,086,477	53,258	153,565	31,642	7,324,742
Sub-total	19,760,582	149,972	435,798	92,122	20,438,474
<u>North Central</u>					
Illinois	6,453,610	5,689,219	7,200	219,226	12,369,255
Indiana	2,260,924	499,034	1,800	70,552	2,832,310
Iowa	464,708	787,285			1,251,993
Kansas	341,315	609,685			951,000
Michigan	2,823,080	1,779,829			4,602,909
Minnesota	254,027	1,248,513			1,502,540
Missouri	2,013,887	714,841			2,728,728
Nebraska	176,842	825,836			1,002,678
North Dakota	11,243	185,322			196,565
Ohio	5,557,207	643,246	1,350		6,201,803
South Dakota	14,073	139,639			153,712
Wisconsin	887,012	1,489,056			2,376,068
Sub-total	21,257,928	14,611,505	10,350	289,778	36,169,561
<u>Southern</u>					
Alabama	1,349,669				1,349,669
Arkansas	583,020	31,000			614,020
Delaware	1,218,048				1,218,048
District of Columbia	193,154				193,154
Florida	2,718,018			521,331	3,239,349
Georgia	3,684,253	6		3,100	3,687,359
Kentucky	1,222,132	10			1,222,142
Louisiana	2,046,098		1,675	1,534	2,049,307
Maryland	2,505,729		26,238		2,531,967
Mississippi	789,332			1,480	790,812
North Carolina	2,148,874	1	15,232	6,293	2,170,400
Oklahoma	692,497	181,907			874,404
South Carolina	1,098,061	(783)	1,058		1,098,336
Tennessee	2,268,221	2			2,268,223
Texas	4,679,582	738,853		1,379	5,419,814
Virginia	1,644,535		2,688	378	1,647,601
West Virginia	383,878	14,607		6,000	404,485
Sub-total	29,225,101	965,603	46,891	544,495	30,779,090
<u>Western</u>					
Alaska	11,492	2,485			13,977
Arizona	242,231	274,022			516,253
California	3,379,531	6,492,071	9,150		9,880,752
Colorado	90,155	797,156			887,311
Idaho	22,362	149,267			171,629
Montana	25,853	150,615			176,468
Nevada	23,893	36,779			60,672
New Mexico	45,905	118,838			164,743
Oregon	292,351	696,301			988,652
Utah	46,480	445,621			492,101
Washington	287,222	1,059,459			1,346,681
Wyoming	21,664	63,945			85,609
Sub-total	4,489,139	10,286,559	9,150		14,784,848
<b>Grand total</b>	<b>78,843,980</b>	<b>26,013,639</b>	<b>584,810</b>	<b>923,395</b>	<b>106,365,824</b>

<sup>1/</sup> Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 33 - Primary distribution of sugar, continental United States, by states, January-June 1973

State and Region	Cane sugar		Beet		Total all	
	refiners		processors		Primary Distributors <sup>1/</sup>	
	1974	1973	1974	1973	1974	1973
Thousands of hundredweights <sup>2/</sup>						
<b>New England</b>						
Connecticut	581	573		6	582	579
Maine	272	241			272	241
Massachusetts	2,554	2,600			2,635	2,687
New Hampshire	409	396			409	396
Rhode Island	172	181			173	181
Vermont	123	126			123	126
Sub-total	4,111	4,117		6	4,194	4,210
<b>Mid-Atlantic</b>						
New Jersey	4,768	4,438		30	4,951	4,641
New York	7,906	7,587	97	443	8,162	8,199
Pennsylvania	7,087	6,677	53	300	7,325	7,160
Sub-total	19,761	18,702	150	773	20,438	20,000
<b>North Central</b>						
Illinois	6,454	3,725	5,689	7,697	12,369	11,522
Indiana	2,261	1,886	499	1,000	2,832	2,886
Iowa	465	407	787	864	1,252	1,272
Kansas	341	257	610	656	951	913
Michigan	2,823	1,688	1,780	2,608	4,603	4,296
Minnesota	254	239	1,248	1,236	1,502	1,475
Missouri	2,014	1,746	715	1,150	2,729	2,896
Nebraska	177	153	826	775	1,003	928
North Dakota	11	8	185	150	197	158
Ohio	5,557	4,336	643	1,901	6,202	6,238
South Dakota	14	17	140	148	154	165
Wisconsin	887	792	1,489	1,765	2,376	2,557
Sub-total	21,258	15,254	14,611	19,950	36,170	35,366
<b>Southern</b>						
Alabama	1,350	1,346			1,350	1,347
Arkansas	583	550	31	127	614	677
Delaware	1,218	790			1,218	790
District of Columbia	193	212			193	212
Florida	2,718	2,643			3,239	3,026
Georgia	3,684	3,663	*	*	3,687	3,677
Kentucky	1,222	1,251	*		1,222	1,251
Louisiana	2,046	1,907			2,049	1,915
Maryland	2,506	2,290		*	2,532	2,367
Mississippi	789	760			791	763
North Carolina	2,149	2,117	*	1	2,171	2,125
Oklahoma	692	602	182	274	874	876
South Carolina	1,098	1,097			1,098	1,079
Tennessee	2,268	2,220	*	1	2,268	2,221
Texas	4,680	4,174	739	1,099	5,420	5,285
Virginia	1,645	1,519			1,648	1,555
West Virginia	384	340	14	11	405	353
Sub-total	29,225	27,463	966	1,513	30,779	29,519
<b>Western</b>						
Alaska	11	13	3	4	14	17
Arizona	242	198	274	289	516	487
California	3,380	3,432	6,492	6,015	9,881	9,463
Colorado	90	92	797	716	887	808
Idaho	22	18	149	132	172	151
Montana	26	30	151	129	177	159
Nevada	24	34	37	24	61	58
New Mexico	46	36	119	119	165	155
Oregon	292	332	696	635	988	972
Utah	47	59	446	376	492	435
Washington	287	331	1,059	953	1,346	1,313
Wyoming	22	14	64	61	86	75
Sub-total	4,489	4,589	10,287	9,453	14,785	14,093
<b>Grand total</b>	<b>78,844</b>	<b>70,125</b>	<b>26,014</b>	<b>31,695</b>	<b>106,366</b>	<b>103,128</b>

<sup>1/</sup> Includes deliveries by importers of direct-consumption sugar and mainland cane sugar mills.<sup>2/</sup> Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

\* Less than 500 hundredweight



Table 34 Sugar prices

Year and month	Raw cane sugar spot price		Quota	Refined beet sugar-quoted (wholesale gross) 4/			
	Domestic 1/		premium				
	sugar at NY	World 2/	and	Eastern	Chicago-	Pacific	
	duty paid	sugar	discount 3/	West	Coast		
Cents per pound							
1969-73 monthly average	8.74	5.74	+1.86	11.41	11.42		11.27
1972 " "	9.09	7.43	+0.55	11.81	11.82		11.65
1973 " "	10.29	9.61	-0.70	12.36	12.38		12.38
1973							
August	10.75	9.09	+0.25	11.95	11.95		12.10
September	10.97	9.01	+0.53	12.99	12.99		13.01
October	11.15	9.56	+0.12	13.95	13.95		13.60
November	11.10	10.14	-0.54	13.60	13.69		13.60
December	11.34	11.83	-2.01	13.64	13.64		13.64
1974							
January	12.63	15.32	-4.24	14.51	14.64		14.79
February	17.09	21.28	-5.74	17.85	17.80		19.02
March	18.11	21.27	-4.75	20.30	20.18		22.23
April	19.25	21.77	-4.15	22.96	21.99		23.35
May	23.05	23.65	-2.35	25.65	26.65		26.78
June	26.30	23.67	+0.90	30.76	30.40		29.88
July	28.35	25.40	+1.29	32.20	32.15		30.10
Last 12-month average	16.67	16.83	-1.72	19.20	19.17		19.34
Year	Refined cane sugar-quoted wholesale (gross) 4/						Retail U.S.
	Northeast	Southeast		Chicago-	Pacific		
			Gulf	West	Coast		
Cents per pound							
1969-73 month average	12.61	12.17	11.68	11.44	11.27		13.60
1972 " "	13.09	12.74	12.14	11.82	11.65		13.91
1973 " "	14.07	13.78	13.14	12.48	12.38		15.10
1973							
August	14.50	14.15	13.48	12.36	12.10		15.06
September	14.80	14.50	13.75	13.48	13.01		15.36
October	14.95	14.85	14.10	13.95	13.60		15.98
November	15.13	15.03	14.28	13.84	13.60		16.50
December	15.33	15.30	14.55	13.80	13.64		16.78
1974							
January	15.65	15.55	14.80	14.87	14.81		16.96
February	18.49	18.49	18.09	18.09	19.06		17.76
March	20.90	20.90	20.50	22.12	22.51		20.80
April	23.78	23.78	23.38	23.73	23.80		22.96
May	27.61	27.27	27.12	27.07	27.56		24.84
June	31.04	31.16	31.16	31.16	30.01		28.32
July	32.50	32.40	32.40	32.25	30.65		32.14
Last 12-month	20.39	20.28	19.80	19.73	19.53		20.29

1/ Spot prices are for bulk sugar under Contract No. 10, duty paid or duty free, full duty rate .625 cents per lb.

2/ Spot prices are for bulk sugar under Contract No. 11, which, beginning on Jan 1, 1971 replaces Contract No. 8. The terms of these contracts are f.o.b. and stowed at Greater Caribbean ports including Brazil.

3/ The No. 10 "Domestic bulk" contract has been adjusted by deducting duty (.625¢) computed freight from the Greater Caribbean ports (including Brazil), insurance and unloading charges before calculating the differential from the "World Contract" spot prices.

4/ These are basis prices in 100-pound paper bags, NOT delivered prices. To obtain delivered prices, add "Freight Prepays" and deduct discounts and allowances. For illustration see Sugar Report No. 230, July 1971, pages 6 to 23.



Table 35 Refined sugar production and month-end stocks

Period	Production					Month-end stocks 1/	
	: Cane	:	: Beet	Sugar Processors		: Cane	: Beet
	: sugar	:	: Old crop 2/	: New crop	: Total	: sugar	: sugar
	: refiners	:	1,000 short tons, raw value			: refiners	: processors
1969-73 average	641				285	284	1,136
1972 monthly average	648				294	305	1,130
1973 monthly average	651				280	282	1,032
<u>1973</u>							
July	668	112			112	297	770
August	762	42		55	77	273	446
September	717			135	135	283	275
October	670			545	545	296	551
November	621			624	624	290	929
December	627			541	541	275	1,214
<u>1974</u>							
January	675	371			371	249	1,334
February	649	219			219	270	1,330
March	742	152			152	318	1,263
April	666	125			125	320	1,168
May	734	210			210	285	1,123
June	766 3/	139 3/			139 3/	303 3/	1,034 3/
July 4/	739	64		1	65	267	792
Last 12-month average	753				276	310	1,019

1/ Includes over-quota and quota exempt

2/ Beet sugar made from sugabeets of the prior crop year in the month and year shown

3/ Revised

4/ Preliminary

Table 36- Wholesale price quotations for sugar, dextrose and corn sirup

Period	Refined sugar		Dextrose N.Y. 2/		Corn sirup New York 3/		Dextrose relative to refined sugar		Corn sirup relative to refined sugar	
	: wholesale	:	: North-	:	: Dry	:	: Dry	:	: Dry	:
	: east 1/	:	: Quoted	: basis 4/	: Quoted	: basis 4/	: Quoted	: basis	: Quoted	: basis
	Cents per pound					Percent				
Average 1969-73	12.61	9.48	10.31	6.38	7.94	75	82	51	63	
1972 average	13.09	9.26	10.07	4.64	5.78	71	77	35	44	
1973 average	14.07	9.93	10.79	6.85	8.53	71	77	48	60	
<u>1973</u>										
August	14.50	9.80	10.65	6.38	7.95	68	73	44	55	
September	14.80	10.60	11.52	8.73	10.87	72	78	59	73	
October	14.95	10.60	11.52	8.78	10.93	71	77	59	73	
November	15.13	10.60	11.52	8.95	11.15	70	76	59	74	
December	15.33	10.60	11.52	8.95	11.15	69	75	58	73	
<u>1974</u>										
January	15.65	10.60	11.52	8.71	10.85	68	74	56	69	
February	18.49	10.60	11.52	8.71	10.85	57	63	47	59	
March	20.90	10.60	11.52	8.71	10.85	51	55	42	52	
April	23.78	10.60	11.52	8.71	10.85	45	48	37	46	
May	27.61	10.60	11.52	8.71	10.85	38	42	32	39	
June	31.04	10.60	11.52	8.71	10.85	34	37	28	35	
July	32.50	15.25	16.58	10.80	13.45	47	51	33	41	
Last 12-month average	20.39	10.92	11.87	8.74	10.88	54	58	43	53	

1/ Gross basis price in 100-pound bags subject to a 2 percent cash discount

2/ Hydrate, commercial 600-bag carload f.o.b. New York

3/ For regular conversion sirup (38-49 D.E.) in tanks, NY. quoted 43° Baume unmixed

4/ Assumes price is for 92 percent solids for dextrose and 80.3 percent solids for corn sirup. Thus dry basis price is quoted price divided by 0.92 for dextrose and 0.803 for corn sirup.

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Agricultural Stabilization and Conservation Service  
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